

Cityscape Schools, Inc.
Statement of Activities
For The Fiscal Year To Date Period Ended May 30, 2025

	<u>Net Assets Without Donor Restrictions</u>	<u>Net Assets With Donor Restrictions</u>	<u>Total</u>
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	45,000	352,560	397,560
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	178,271	178,271
5760 Revenues From Intermediate Sources	-	-	-
Total Local Support Revenues	<u>45,000</u>	<u>530,831</u>	<u>575,831</u>
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	9,888,226	9,888,226
5820 State Program Revenues Distributed by Texas Education Agency	-	350,405	350,405
5830 Federal Revenues Distributed by Other State of Texas Government Agency	-	374,917	374,917
Total State Program Revenues	<u>-</u>	<u>10,613,548</u>	<u>10,613,548</u>
Federal Program Revenues:			
5910 Federal Revenues Distributed by Other	-	-	-
5920 Federal Revenues Distributed by the Texas Education Agency	-	2,130,462	2,130,462
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	38,420	38,420
5940 Federal Revenues Distributed by the Federal Government	-	-	-
Total Federal Program Revenues	<u>-</u>	<u>2,168,882</u>	<u>2,168,882</u>
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	14,801,796	(14,801,796)	-
TOTAL REVENUES	<u>14,846,796</u>	<u>(1,488,536)</u>	<u>13,358,261</u>
EXPENSES			
11 Instruction	7,158,514	-	7,158,514
13 Curriculum & Instructional Staff Development	588,858	-	588,858
21 Instructional Leadership	-	-	-
23 School Leadership	1,513,313	-	1,513,313
31 Guidance, Counseling and Evaluation Services	123,114	-	123,114
33 Health Services	48,718	-	48,718
35 Food Services	958,269	-	958,269
36 Extracurricular Activities	145,473	-	145,473
41 General Administration	657,384	-	657,384
51 Facilities Maintenance and Operations	1,948,857	-	1,948,857
52 Security And Monitoring Services	364,510	-	364,510
53 Data Processing Services	386,668	-	386,668
61 Community Services	15,725	-	15,725
71 Debt Service	857,409	-	857,409
81 Fund Raising	43,122	-	43,122
TOTAL EXPENSES	<u>14,809,936</u>	<u>-</u>	<u>14,809,936</u>
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	<u>36,861</u>	<u>(1,488,536)</u>	<u>(1,451,675)</u>
NET ASSETS - BEGINNING OF YEAR	<u>796,191</u>	<u>4,569,047</u>	<u>5,365,238</u>
NET ASSETS - END OF PERIOD	<u>833,052</u>	<u>3,080,512</u>	<u>3,913,563</u>

Cityscape Schools, Inc.
Statement of Financial Position
As of May 30, 2025

ASSETS

Current Assets	
Cash	1,520,772
Restricted Cash	834,099
Due From Donors	-
Due From Grantor Agencies	1,729,999
Receivable	16,525
Total Current Assets	<u>4,101,396</u>

Other Assets	
Deferred Expenditures	653,177
Depreciable Assets, Net	30,464,132
Total Other Assets	<u>31,117,309</u>

TOTAL ASSETS	<u><u>35,218,705</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	(25,787)
Accrued Wages Payable	522,400
Short Term Debt and Current Portion of Long Term Debt	722,165
Current Portion of Capital Lease Obligation	167,440
Interest Payable	285,803
Other Current Liabilities	11,261
Total Current Assets	<u>1,683,281</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	29,665,000
Noncurrent Portion of Capital Lease Obligation	97,673
Total Noncurrent Liabilities	<u>29,762,673</u>

Total Liabilities	<u>31,445,954</u>
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Net Assets	
Without Donor Restrictions - Net Assets	955,122
With Donor Restrictions - Net Assets	2,817,629
Total Net Assets	<u>3,772,751</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>35,218,705</u></u>
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Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended May 30, 2025

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	257,500	474,550	575,831	101,281
5800 State Program Revenues	15,349,159	14,111,918	10,613,548	(3,498,370)
5900 Federal Program Revenues	2,282,370	2,543,847	2,168,882	(374,965)
TOTAL REVENUES	<u>17,889,029</u>	<u>17,130,315</u>	<u>13,358,261</u>	<u>(3,772,054)</u>
EXPENSES				
11 Instruction	8,565,662	8,482,559	7,158,514	1,324,045
13 Curriculum & Instructional Staff Development	634,979	759,965	588,858	171,107
21 Instructional Leadership	-	-	-	-
23 School Leadership	1,636,566	1,834,293	1,513,313	320,980
31 Guidance, Counseling and Evaluation Services	143,389	159,839	123,114	36,725
33 Health Services	79,327	56,616	48,718	7,898
35 Food Services	1,319,511	1,147,638	958,269	189,369
36 Extracurricular Activities	39,369	102,353	145,473	(43,120)
41 General Administration	659,771	716,264	657,384	58,880
51 Facilities Maintenance and Operations	2,312,990	2,280,155	1,948,857	331,298
52 Security And Monitoring Services	424,400	408,857	364,510	44,347
53 Data Processing Services	439,478	433,536	386,668	46,868
61 Community Services	36,170	17,484	15,725	1,759
71 Debt Service	1,143,213	1,089,632	857,409	232,223
81 Fund Raising	-	41,122	43,122	(2,000)
TOTAL EXPENSES	<u>17,434,825</u>	<u>17,530,313</u>	<u>14,809,936</u>	<u>2,720,377</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>454,204</u>	<u>(399,998)</u>	<u>(1,451,675)</u>	<u>(1,051,677)</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended May 30, 2025

Cash Flows From Operating Activities

Change in Net Assets	(1,451,675)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	1,010,900.52
Receivables From Donors	-
Receivables and Due From Grantor Agencies	341
Deferred Expenditures and Other Assets	75,095
Accounts Payable and Accrued Liabilities	(303,098)
Accrued Wages	-
Deferred Revenue	-
Due To Governments	-
Interest Payable	285,803
Other Assets/Other Liabilities	(1,476,891)
Payroll Liabilities	(70,812)
Net Cash Provided by Operating Activities	<u>(1,930,335)</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(368,677)
Net Cash Used By Investing Activities	<u>(368,677)</u>

Net Cash Flows Provided (Used) By Financing Activities

No Change Bonds Payable - Long-term	-
Net Cash Used By Financing Activities	<u>-</u>

Net Increase (Decrease) in Cash and Cash Equivalents (2,299,011)

Cash and Cash Equivalents at Beginning of Year 4,653,883

Cash and Cash Equivalents at End of Period 2,354,871