

Cityscape Schools, Inc.
Statement of Activities
For The Fiscal Year To Date Period Ended February 28, 2025

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	30,000	333,892	363,892
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	93,859	93,859
5760 Revenues From Intermediate Sources	-	-	-
Total Local Support Revenues	30,000	427,751	457,751
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,546,385	6,546,385
5820 State Program Revenues Distributed by Texas Education Agency	-	209,299	209,299
5830 Federal Revenues Distributed by Other State of Texas Government Agency	-	253,166	253,166
Total State Program Revenues	-	7,008,850	7,008,850
Federal Program Revenues:			
5910 Federal Revenues Distributed by Other	-	-	-
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,521,149	1,521,149
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	4,885	4,885
5940 Federal Revenues Distributed by the Federal Government	-	-	-
Total Federal Program Revenues	-	1,526,033	1,526,033
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	10,086,750	(10,086,750)	-
TOTAL REVENUES	10,116,750	(1,124,116)	8,992,634
EXPENSES			
11 Instruction	4,958,653	-	4,958,653
13 Curriculum & Instructional Staff Development	395,883	-	395,883
21 Instructional Leadership	-	-	-
23 School Leadership	1,060,094	-	1,060,094
31 Guidance, Counseling and Evaluation Services	83,826	-	83,826
33 Health Services	37,832	-	37,832
35 Food Services	626,858	-	626,858
36 Extracurricular Activities	45,393	-	45,393
41 General Administration	480,977	-	480,977
51 Facilities Maintenance and Operations	1,305,606	-	1,305,606
52 Security And Monitoring Services	260,069	-	260,069
53 Data Processing Services	303,879	-	303,879
61 Community Services	10,708	-	10,708
71 Debt Service	509,510	-	509,510
81 Fund Raising	15,122	-	15,122
TOTAL EXPENSES	10,094,409	-	10,094,409
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	22,341	(1,124,116)	(1,101,775)
NET ASSETS - BEGINNING OF YEAR	796,191	4,569,047	5,365,238
NET ASSETS - END OF PERIOD	818,532	3,444,931	4,263,463

Cityscape Schools, Inc.
Statement of Financial Position
As of February 28, 2025

ASSETS

Current Assets	
Cash	1,546,287
Restricted Cash	343,126
Due From Donors	250,000
Due From Grantor Agencies	1,753,479
Receivable	5,238
Total Current Assets	<u>3,898,130</u>

Other Assets	
Deferred Expenditures	653,177
Depreciable Assets, Net	30,685,247
Total Other Assets	<u>31,338,424</u>

TOTAL ASSETS	<u><u>35,236,554</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	(26,809)
Accrued Wages Payable	522,400
Short Term Debt and Current Portion of Long Term Debt	739,036
Current Portion of Capital Lease Obligation	167,440
Interest Payable	(62,097)
Other Current Liabilities	11,261
Total Current Assets	<u>1,351,230</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	29,665,000
Noncurrent Portion of Capital Lease Obligation	97,673
Total Noncurrent Liabilities	<u>29,762,673</u>

Total Liabilities	<u>31,113,903</u>
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Net Assets	
Without Donor Restrictions - Net Assets	940,602
With Donor Restrictions - Net Assets	3,182,049
Total Net Assets	<u>4,122,651</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>35,236,554</u></u>
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Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended February 28, 2025

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	257,500	257,500	457,751	200,251
5800 State Program Revenues	15,349,159	15,349,159	7,008,850	(8,340,309)
5900 Federal Program Revenues	2,282,370	2,282,370	1,526,033	(756,337)
TOTAL REVENUES	<u>17,889,029</u>	<u>17,889,029</u>	<u>8,992,634</u>	<u>(8,896,395)</u>
EXPENSES				
11 Instruction	8,565,662	8,565,662	4,958,653	3,607,009
13 Curriculum & Instructional Staff Development	634,979	634,979	395,883	239,096
21 Instructional Leadership	-	-	-	-
23 School Leadership	1,636,566	1,636,566	1,060,094	576,472
31 Guidance, Counseling and Evaluation Services	143,389	143,389	83,826	59,563
33 Health Services	79,327	79,327	37,832	41,495
35 Food Services	1,319,511	1,319,511	626,858	692,653
36 Extracurricular Activities	39,369	39,369	45,393	(6,024)
41 General Administration	659,771	659,771	480,977	178,794
51 Facilities Maintenance and Operations	2,312,990	2,312,990	1,305,606	1,007,384
52 Security And Monitoring Services	424,400	424,400	260,069	164,331
53 Data Processing Services	439,478	439,478	303,879	135,599
61 Community Services	36,170	36,170	10,708	25,462
71 Debt Service	1,143,213	1,143,213	509,510	633,703
81 Fund Raising	-	-	15,122	(15,122)
TOTAL EXPENSES	<u>17,434,825</u>	<u>17,434,825</u>	<u>10,094,409</u>	<u>7,340,416</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>454,204</u>	<u>454,204</u>	<u>(1,101,775)</u>	<u>(1,555,979)</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended February 28, 2025

Cash Flows From Operating Activities

Change in Net Assets	(1,101,775)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	673,933.68
Receivables From Donors	(250,000)
Receivables and Due From Grantor Agencies	(11,851)
Deferred Expenditures and Other Assets	75,095
Accounts Payable and Accrued Liabilities	(337,973)
Accrued Wages	-
Deferred Revenue	-
Due To Governments	-
Interest Payable	(62,097)
Other Assets/Other Liabilities	(1,460,019)
Payroll Liabilities	(36,959)
Net Cash Provided by Operating Activities	<u>(2,511,645)</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(252,825)
Net Cash Used By Investing Activities	<u>(252,825)</u>

Net Cash Flows Provided (Used) By Financing Activities

No Change Bonds Payable - Long-term	-
Net Cash Used By Financing Activities	<u>-</u>

Net Increase (Decrease) in Cash and Cash Equivalents (2,764,470)

Cash and Cash Equivalents at Beginning of Year 4,653,883

Cash and Cash Equivalents at End of Period 1,889,413