

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended November 30, 2024

| | Net Assets Without Donor Restrictions | Net Assets With Donor Restrictions | Total |
|--|--|---|------------------|
| REVENUES | | | |
| Local Support Revenues: | | | |
| 5740 Other Revenues From Local Sources | 15,000 | 34,770 | 49,770 |
| 5750 Revenues From Cocurricular, Enterprising Services or Activities | - | 45,989 | 45,989 |
| 5760 Revenues From Intermediate Sources | - | - | - |
| Total Local Support Revenues | 15,000 | 80,760 | 95,760 |
| State Program Revenues: | | | |
| 5810 Per Capita and Foundation School Program Act Revenues | - | 3,234,874 | 3,234,874 |
| 5820 State Program Revenues Distributed by Texas Education Agency | - | 103,697 | 103,697 |
| Total State Program Revenues | - | 3,338,571 | 3,338,571 |
| Federal Program Revenues: | | | |
| 5910 Federal Revenues Distributed by Other | - | - | - |
| 5920 Federal Revenues Distributed by the Texas Education Agency | - | 799,155 | 799,155 |
| 5930 Federal Revenues Distributed by Other State Agencies (Non-TEA) | - | 992 | 992 |
| 5940 Federal Revenues Distributed by the Federal Government | - | - | - |
| Total Federal Program Revenues | - | 800,147 | 800,147 |
| Net Assets Released From Restrictions: | | | |
| Restrictions Satisfied by Payments | 4,682,049 | (4,682,049) | - |
| TOTAL REVENUES | 4,697,049 | (462,571) | 4,234,478 |
| EXPENSES | | | |
| 11 Instruction | 2,429,679 | - | 2,429,679 |
| 13 Curriculum & Instructional Staff Development | 189,247 | - | 189,247 |
| 21 Instructional Leadership | - | - | - |
| 23 School Leadership | 531,458 | - | 531,458 |
| 31 Guidance, Counseling and Evaluation Services | 43,859 | - | 43,859 |
| 33 Health Services | 21,076 | - | 21,076 |
| 35 Food Services | 297,739 | - | 297,739 |
| 36 Extracurricular Activities | 16,453 | - | 16,453 |
| 41 General Administration | 207,530 | - | 207,530 |
| 51 Facilities Maintenance and Operations | 641,071 | - | 641,071 |
| 52 Security And Monitoring Services | 135,134 | - | 135,134 |
| 53 Data Processing Services | 186,155 | - | 186,155 |
| 61 Community Services | 7,207 | - | 7,207 |
| 71 Debt Service | 280,926 | - | 280,926 |
| 81 Fund Raising | 6,960 | - | 6,960 |
| TOTAL EXPENSES | 4,994,494 | - | 4,994,494 |
| Operating Transfers In | - | - | - |
| Operating Transfers Out | - | - | - |
| CHANGE IN NET ASSETS | (297,445) | (462,571) | (760,016) |
| NET ASSETS - BEGINNING OF YEAR | 796,191 | 4,569,047 | 5,365,238 |
| NET ASSETS - END OF PERIOD | 498,746 | 4,106,476 | 4,605,222 |

Cityscape Schools, Inc.
Statement of Financial Position
As of November 30, 2024

ASSETS

| | |
|---------------------------|------------------|
| Current Assets | |
| Cash | 1,871,767 |
| Restricted Cash | 554,022 |
| Due From Grantor Agencies | 1,936,157 |
| Receivable | 19,171 |
| Total Current Assets | <u>4,381,117</u> |

| | |
|-------------------------|-------------------|
| Other Assets | |
| Deferred Expenditures | 653,177 |
| Depreciable Assets, Net | 31,058,545 |
| Total Other Assets | <u>31,711,722</u> |

| | |
|---------------------|---------------------------------|
| TOTAL ASSETS | <u><u>36,092,839</u></u> |
|---------------------|---------------------------------|

LIABILITIES AND NET ASSETS

| | |
|---|------------------|
| Current Liabilities | |
| Accounts Payable and Accrued Liabilities | 37,480 |
| Accrued Wages Payable | 522,400 |
| Short Term Debt and Current Portion of Long Term Debt | 678,809 |
| Current Portion of Capital Lease Obligation | 167,440 |
| Interest Payable | 280,926 |
| Other Current Liabilities | 11,261 |
| Total Current Assets | <u>1,698,316</u> |

| | |
|--|-------------------|
| Noncurrent Liabilities | |
| Noncurrent Portion of Long Term Debt | 29,665,000 |
| Noncurrent Portion of Capital Lease Obligation | 265,113 |
| Total Noncurrent Liabilities | <u>29,930,113</u> |

| | |
|-------------------|-------------------|
| Total Liabilities | <u>31,628,429</u> |
|-------------------|-------------------|

| | |
|---|------------------|
| Net Assets | |
| Without Donor Restrictions - Net Assets | 925,720 |
| With Donor Restrictions - Net Assets | 3,538,690 |
| Total Net Assets | <u>4,464,410</u> |

| | |
|---|---------------------------------|
| TOTAL LIABILITIES AND NET ASSETS | <u><u>36,092,839</u></u> |
|---|---------------------------------|

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended November 30, 2024

| | <u>Original Budget</u> | <u>Revised Budget</u> | <u>Fiscal YTD Actual</u> | <u>Variance</u> |
|---|----------------------------|---------------------------|------------------------------|---------------------|
| REVENUES | | | | |
| 5700 Revenues from Local and Intermediate Sources | 257,500 | 257,500 | 95,760 | (161,740) |
| 5800 State Program Revenues | 15,349,159 | 15,349,159 | 3,338,571 | (12,010,588) |
| 5900 Federal Program Revenues | 2,282,370 | 2,282,370 | 800,147 | (1,482,223) |
| TOTAL REVENUES | <u>17,889,029</u> | <u>17,889,029</u> | <u>4,234,478</u> | <u>(13,654,551)</u> |
| EXPENSES | | | | |
| 11 Instruction | 8,565,662 | 8,565,662 | 2,429,679 | 6,135,983 |
| 13 Curriculum & Instructional Staff Development | 634,979 | 634,979 | 189,247 | 445,732 |
| 21 Instructional Leadership | - | - | - | - |
| 23 School Leadership | 1,636,566 | 1,636,566 | 531,458 | 1,105,108 |
| 31 Guidance, Counseling and Evaluation Services | 143,389 | 143,389 | 43,859 | 99,530 |
| 33 Health Services | 79,327 | 79,327 | 21,076 | 58,251 |
| 35 Food Services | 1,319,511 | 1,319,511 | 297,739 | 1,021,772 |
| 36 Extracurricular Activities | 39,369 | 39,369 | 16,453 | 22,916 |
| 41 General Administration | 659,771 | 659,771 | 207,530 | 452,241 |
| 51 Facilities Maintenance and Operations | 2,312,990 | 2,312,990 | 641,071 | 1,671,919 |
| 52 Security And Monitoring Services | 424,400 | 424,400 | 135,134 | 289,266 |
| 53 Data Processing Services | 439,478 | 439,478 | 186,155 | 253,323 |
| 61 Community Services | 36,170 | 36,170 | 7,207 | 28,963 |
| 71 Debt Service | 1,143,213 | 1,143,213 | 280,926 | 862,287 |
| 81 Fund Raising | - | - | 6,960 | (6,960) |
| TOTAL EXPENSES | <u>17,434,825</u> | <u>17,434,825</u> | <u>4,994,494</u> | <u>12,440,331</u> |
| Operating Transfers In | - | - | - | |
| Operating Transfers Out | - | - | - | |
| CHANGE IN NET ASSETS | <u>454,204</u> | <u>454,204</u> | <u>(760,016)</u> | <u>(1,214,220)</u> |

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended November 30, 2024

Cash Flows From Operating Activities

| | |
|--|--------------------|
| Change in Net Assets | (760,016) |
| Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities | |
| Depreciation Expense | 304,904.51 |
| Receivables and Due From Grantor Agencies | (208,461) |
| Deferred Expenditures and Other Assets | 75,095 |
| Accounts Payable and Accrued Liabilities | (337,788) |
| Accrued Wages | - |
| Deferred Revenue | - |
| Due To Governments | - |
| Interest Payable | 280,926 |
| Other Assets/Other Liabilities | (1,476,191) |
| Payroll Liabilities | (16,909) |
| Net Cash Provided by Operating Activities | <u>(2,138,439)</u> |

Net Cash Flows Used By Investing Activities

| | |
|---------------------------------------|-----------------|
| Purchase of Depreciable Assets | (89,654) |
| Net Cash Used By Investing Activities | <u>(89,654)</u> |

Net Cash Flows Provided (Used) By Financing Activities

| | |
|---------------------------------------|----------|
| No Change Bonds Payable - Long-term | - |
| Net Cash Used By Financing Activities | <u>-</u> |

Net Increase (Decrease) in Cash and Cash Equivalents (2,228,094)

Cash and Cash Equivalents at Beginning of Year 4,653,883

Cash and Cash Equivalents at End of Period 2,425,789