

## Cityscape Schools, Inc.

### Statement of Activities

For The Fiscal Year To Date Period Ended August 31, 2024

	<b>Net Assets Without Donor Restrictions</b>	<b>Net Assets With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES</b>			
Local Support Revenues:			
5740 Other Revenues From Local Sources	124,994	136,578	261,573
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	157,497	157,497
5760 Revenues From Intermediate Sources	-	43,691	43,691
Total Local Support Revenues	124,994	337,766	462,760
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	12,927,455	12,927,455
5820 State Program Revenues Distributed by Texas Education Agency	-	1,393,607	1,393,607
Total State Program Revenues	-	14,321,062	14,321,062
Federal Program Revenues:			
5910 Federal Revenues	-	10,423	10,423
5920 Federal Revenues Distributed by the Texas Education Agency	-	3,473,258	3,473,258
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	52,021	52,021
5940 Federal Revenues Distributed by the Federal Government	-	-	-
Total Federal Program Revenues	-	3,535,702	3,535,702
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	18,454,035	(18,454,035)	-
<b>TOTAL REVENUES</b>	<b>18,579,029</b>	<b>(259,504)</b>	<b>18,319,525</b>
<b>EXPENSES</b>			
11 Instruction	8,880,642	-	8,880,642
13 Curriculum & Instructional Staff Development	743,253	-	743,253
21 Instructional Leadership	1,712	-	1,712
23 School Leadership	2,036,315	-	2,036,315
31 Guidance, Counseling and Evaluation Services	142,559	-	142,559
33 Health Services	79,961	-	79,961
35 Food Services	1,335,758	-	1,335,758
36 Extracurricular Activities	137,499	-	137,499
41 General Administration	579,052	-	579,052
51 Facilities Maintenance and Operations	2,267,058	-	2,267,058
52 Security And Monitoring Services	397,436	-	397,436
53 Data Processing Services	564,696	-	564,696
61 Community Services	41,228	-	41,228
71 Debt Service	1,184,673	-	1,184,673
81 Fund Raising	-	-	-
<b>TOTAL EXPENSES</b>	<b>18,391,842</b>	<b>-</b>	<b>18,391,842</b>
Operating Transfers In	65,117	-	65,117
Operating Transfers Out	(65,117)	-	(65,117)
<b>CHANGE IN NET ASSETS</b>	<b>187,187</b>	<b>(259,504)</b>	<b>(72,317)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>796,191</b>	<b>4,569,047</b>	<b>5,365,238</b>
<b>NET ASSETS - END OF PERIOD</b>	<b>983,378</b>	<b>4,309,543</b>	<b>5,292,921</b>

**Cityscape Schools, Inc.**  
Statement of Financial Position  
As of August 31, 2024

**ASSETS**

Current Assets	
Cash	4,548,525
Restricted Cash	105,358
Due From Grantor Agencies	1,743,184
Receivable	3,682
Total Current Assets	<u>6,400,749</u>

Other Assets	
Deferred Expenditures	728,272
Depreciable Assets, Net	31,273,796
Total Other Assets	<u>32,002,068</u>

<b>TOTAL ASSETS</b>	<b><u>38,402,817</u></b>
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**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts Payable and Accrued Liabilities	392,177
Accrued Wages Payable	522,400
Short Term Debt and Current Portion of Long Term Debt	2,155,000
Current Portion of Capital Lease Obligation	167,440
Interest Payable	-
Other Current Liabilities	11,261
Total Current Assets	<u>3,248,278</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	29,665,000
Noncurrent Portion of Capital Lease Obligation	265,113
Total Noncurrent Liabilities	<u>29,930,113</u>

Total Liabilities	<u>33,178,391</u>
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Net Assets	
Without Donor Restrictions - Net Assets	918,261
With Donor Restrictions - Net Assets	4,306,165
Total Net Assets	<u>5,224,426</u>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>38,402,817</u></b>
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**Cityscape Schools, Inc.**  
Schedule of Budgetary Comparison  
For The Fiscal Year To Date Period Ended August 31, 2024

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
5700 Revenues from Local and Intermediate Sources	336,478	456,371	462,760	6,389
5800 State Program Revenues	13,855,262	14,326,910	14,321,062	(5,848)
5900 Federal Program Revenues	2,858,277	3,529,140	3,535,702	6,562
<b>TOTAL REVENUES</b>	<u>17,050,017</u>	<u>18,312,421</u>	<u>18,319,525</u>	<u>7,104</u>
<b>EXPENSES</b>				
11 Instruction	7,538,632	8,978,980	8,880,642	98,338
13 Curriculum & Instructional Staff Development	638,657	734,958	743,253	(8,295)
21 Instructional Leadership	2,000	1,712	1,712	-
23 School Leadership	1,760,732	2,011,786	2,036,315	(24,529)
31 Guidance, Counseling and Evaluation Services	149,715	141,773	142,559	(786)
33 Health Services	85,258	79,150	79,961	(811)
35 Food Services	1,135,993	1,195,653	1,335,758	(140,105)
36 Extracurricular Activities	47,430	129,895	137,499	(7,604)
41 General Administration	571,312	585,444	579,052	6,392
51 Facilities Maintenance and Operations	2,190,658	2,093,272	2,267,058	(173,786)
52 Security And Monitoring Services	412,479	391,700	397,436	(5,736)
53 Data Processing Services	415,825	548,338	564,696	(16,358)
61 Community Services	27,830	40,922	41,228	(306)
71 Debt Service	1,175,480	1,149,182	1,184,673	(35,491)
81 Fund Raising	333,014	-	-	-
<b>TOTAL EXPENSES</b>	<u>16,485,015</u>	<u>18,082,765</u>	<u>18,391,842</u>	<u>(309,077)</u>
Operating Transfers In	-	-	65,117	
Operating Transfers Out	-	-	(65,117)	
<b>CHANGE IN NET ASSETS</b>	<u>565,002</u>	<u>229,656</u>	<u>(72,317)</u>	<u>(301,973)</u>

## Cityscape Schools, Inc.

### Statement of Cash Flows

For the Fiscal Year To Date Period Ended August 31, 2024

#### **Cash Flows From Operating Activities**

Change in Net Assets	(72,317)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	1,219,618.26
Receivables and Due From Grantor Agencies	694,912
Deferred Expenditures and Other Assets	(822)
Accounts Payable and Accrued Liabilities	(167,668)
Accrued Wages	63,760
Deferred Revenue	-
Due To Governments	2,717
Interest Payable	-
Other Assets/Other Liabilities	29,849
Payroll Liabilities	(63,777)
Net Cash Provided by Operating Activities	<u>1,706,271</u>

#### **Net Cash Flows Used By Investing Activities**

Purchase of Depreciable Assets	(1,474,099)
Net Cash Used By Investing Activities	<u>(1,474,099)</u>

#### **Net Cash Flows Provided (Used) By Financing Activities**

Repayment of Bonds Payable - Long-term	(655,000)
Net Cash Used By Financing Activities	<u>(655,000)</u>

Net Increase (Decrease) in Cash and Cash Equivalents (422,828)

Cash and Cash Equivalents at Beginning of Year 5,076,710

Cash and Cash Equivalents at End of Period 4,653,883