

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended May 31, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	107,994	94,916	202,911
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	142,102	142,102
5760 Revenues From Intermediate Sources	-	11	11
Total Local Support Revenues	107,994	237,029	345,024
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	9,698,171	9,698,171
5820 State Program Revenues Distributed by Texas Education Agency	-	793,122	793,122
Total State Program Revenues	-	10,491,293	10,491,293
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	2,593,374	2,593,374
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	37,414	37,414
5940 Federal Revenues Distributed by the Federal Government	-	-	-
Total Federal Program Revenues	-	2,630,788	2,630,788
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	11,329,994	(11,329,994)	-
TOTAL REVENUES	11,437,988	2,029,116	13,467,104
EXPENSES			
11 Instruction	6,595,519	-	6,595,519
13 Curriculum & Instructional Staff Development	618,709	-	618,709
21 Instructional Leadership	186	-	186
23 School Leadership	1,276,235	-	1,276,235
31 Guidance, Counseling and Evaluation Services	109,059	-	109,059
33 Health Services	61,093	-	61,093
35 Food Services	970,973	-	970,973
36 Extracurricular Activities	110,926	-	110,926
41 General Administration	460,047	-	460,047
51 Facilities Maintenance and Operations	1,680,761	-	1,680,761
52 Security And Monitoring Services	347,181	-	347,181
53 Data Processing Services	378,931	-	378,931
61 Community Services	31,080	-	31,080
71 Debt Service	862,890	-	862,890
81 Fund Raising	264,155	-	264,155
TOTAL EXPENSES	13,767,744	-	13,767,744
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	(2,329,756)	2,029,116	(300,640)
NET ASSETS - BEGINNING OF YEAR	796,191	4,569,047	5,365,238
NET ASSETS - END OF PERIOD	(1,533,565)	6,598,163	5,064,598

Cityscape Schools, Inc.
Statement of Financial Position
As of May 31, 2024

ASSETS

Current Assets	
Cash	2,479,225
Restricted Cash	856,368
Due From Grantor Agencies	2,426,706
Receivable	12,981
Total Current Assets	<u>5,775,280</u>

Other Assets	
Deferred Expenditures	777,791
Depreciable Assets, Net	30,892,686
Total Other Assets	<u>31,670,478</u>

TOTAL ASSETS	<u>37,445,758</u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	279,987
Accrued Wages Payable	458,640
Short Term Debt and Current Portion of Long Term Debt	669,565
Current Portion of Capital Lease Obligation	167,440
Interest Payable	282,649
Other Current Liabilities	6,261
Total Current Assets	<u>1,864,542</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	30,320,000
Noncurrent Portion of Capital Lease Obligation	265,113
Total Noncurrent Liabilities	<u>30,585,113</u>

Total Liabilities	<u>32,449,655</u>
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Net Assets	
Without Donor Restrictions - Net Assets	901,261
With Donor Restrictions - Net Assets	4,094,842
Total Net Assets	<u>4,996,103</u>

TOTAL LIABILITIES AND NET ASSETS	<u>37,445,758</u>
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Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended May 31, 2024

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	336,478	336,478	345,024	8,546
5800 State Program Revenues	13,855,262	15,472,237	10,491,293	(4,980,944)
5900 Federal Program Revenues	2,858,277	3,286,627	2,630,788	(655,840)
TOTAL REVENUES	<u>17,050,017</u>	<u>19,095,343</u>	<u>13,467,104</u>	<u>(5,628,238)</u>
EXPENSES				
11 Instruction	7,538,632	9,316,646	6,595,519	2,721,127
13 Curriculum & Instructional Staff Development	638,657	635,307	618,709	16,598
21 Instructional Leadership	2,000	2,000	186	1,814
23 School Leadership	1,760,732	1,760,732	1,276,235	484,497
31 Guidance, Counseling and Evaluation Services	149,715	146,753	109,059	37,694
33 Health Services	85,258	85,258	61,093	24,165
35 Food Services	1,135,993	1,135,993	970,973	165,020
36 Extracurricular Activities	47,430	47,430	110,926	(63,496)
41 General Administration	571,312	571,815	460,047	111,768
51 Facilities Maintenance and Operations	2,190,658	2,198,410	1,680,761	517,649
52 Security And Monitoring Services	412,479	952,848	347,181	605,667
53 Data Processing Services	415,825	415,825	378,931	36,894
61 Community Services	27,830	27,830	31,080	(3,250)
71 Debt Service	1,175,480	1,175,480	862,890	312,590
81 Fund Raising	333,014	333,014	264,155	68,859
TOTAL EXPENSES	<u>16,485,015</u>	<u>18,805,341</u>	<u>13,767,744</u>	<u>5,037,597</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>565,002</u>	<u>290,002</u>	<u>(300,640)</u>	<u>(590,642)</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended May 31, 2024

Cash Flows From Operating Activities

Change in Net Assets	(300,640)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	682,259.76
Receivables and Due From Grantor Agencies	2,091
Deferred Expenditures and Other Assets	(26,149)
Accounts Payable and Accrued Liabilities	(470,010)
Accrued Wages	-
Deferred Revenue	-
Due To Governments	(2,283)
Interest Payable	282,649
Other Assets/Other Liabilities	(1,479,778)
Payroll Liabilities	126,375
Net Cash Provided by Operating Activities	<u>(1,185,485)</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(555,631)
Net Cash Used By Investing Activities	<u>(555,631)</u>

Net Cash Flows Provided (Used) By Financing Activities

No Change Bonds Payable - Long-term	-
Net Cash Used By Financing Activities	<u>-</u>

Net Increase (Decrease) in Cash and Cash Equivalents	(1,741,116)
Cash and Cash Equivalents at Beginning of Year	<u>5,076,710</u>
Cash and Cash Equivalents at End of Period	<u>3,335,594</u>