

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended February 29, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	79,980	57,230	137,210
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	85,343	85,343
5760 Revenues From Intermediate Sources	-	11	11
Total Local Support Revenues	<u>79,980</u>	<u>142,584</u>	<u>222,564</u>
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,538,049	6,538,049
5820 State Program Revenues Distributed by Texas Education Agency	-	306,883	306,883
Total State Program Revenues	<u>-</u>	<u>6,844,932</u>	<u>6,844,932</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,909,140	1,909,140
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	615	615
5940 Federal Revenues Distributed by the Federal Government	-	-	-
Total Federal Program Revenues	<u>-</u>	<u>1,909,754</u>	<u>1,909,754</u>
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	9,065,832	(9,065,832)	-
TOTAL REVENUES	<u>9,145,812</u>	<u>(168,562)</u>	<u>8,977,250</u>
EXPENSES			
11 Instruction	4,380,029	-	4,380,029
13 Curriculum & Instructional Staff Development	364,999	-	364,999
21 Instructional Leadership	186	-	186
23 School Leadership	848,950	-	848,950
31 Guidance, Counseling and Evaluation Services	73,302	-	73,302
33 Health Services	42,018	-	42,018
35 Food Services	612,411	-	612,411
36 Extracurricular Activities	38,149	-	38,149
41 General Administration	319,930	-	319,930
51 Facilities Maintenance and Operations	1,127,045	-	1,127,045
52 Security And Monitoring Services	190,009	-	190,009
53 Data Processing Services	290,953	-	290,953
61 Community Services	22,346	-	22,346
71 Debt Service	576,598	-	576,598
81 Fund Raising	179,917	-	179,917
TOTAL EXPENSES	<u>9,066,841</u>	<u>-</u>	<u>9,066,841</u>
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	<u>78,971</u>	<u>(168,562)</u>	<u>(89,591)</u>
NET ASSETS - BEGINNING OF YEAR	<u>796,191</u>	<u>4,569,047</u>	<u>5,365,238</u>
NET ASSETS - END OF PERIOD	<u>875,162</u>	<u>4,400,485</u>	<u>5,275,648</u>

Cityscape Schools, Inc.
Statement of Financial Position
As of February 29, 2024

ASSETS

Current Assets	
Cash	2,853,593
Restricted Cash	409,736
Due From Grantor Agencies	2,147,680
Receivable	19,934
Total Current Assets	<u>5,430,943</u>

Other Assets	
Deferred Expenditures	772,791
Depreciable Assets, Net	30,895,596
Total Other Assets	<u>31,668,387</u>

TOTAL ASSETS	<u><u>37,099,330</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	21,454
Accrued Wages Payable	458,640
Short Term Debt and Current Portion of Long Term Debt	656,913
Current Portion of Capital Lease Obligation	167,440
Interest Payable	(3,643)
Other Current Liabilities	6,261
Total Current Assets	<u>1,307,064</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	30,320,000
Noncurrent Portion of Capital Lease Obligation	265,113
Total Noncurrent Liabilities	<u>30,585,113</u>

Total Liabilities	<u>31,892,177</u>
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Net Assets	
Without Donor Restrictions - Net Assets	875,162
With Donor Restrictions - Net Assets	4,331,991
Total Net Assets	<u>5,207,153</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>37,099,330</u></u>
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Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended February 29, 2024

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	336,478	336,478	222,564	(113,914)
5800 State Program Revenues	13,855,262	14,745,237	6,844,932	(7,900,305)
5900 Federal Program Revenues	<u>2,858,277</u>	<u>2,999,858</u>	<u>1,909,754</u>	<u>(1,090,104)</u>
TOTAL REVENUES	<u>17,050,017</u>	<u>18,081,574</u>	<u>8,977,250</u>	<u>(9,104,324)</u>
EXPENSES				
11 Instruction	7,491,414	8,713,124	4,380,029	4,333,095
13 Curriculum & Instructional Staff Development	638,657	633,557	364,999	268,558
21 Instructional Leadership	2,000	2,000	186	1,814
23 School Leadership	1,760,732	1,760,732	848,950	911,782
31 Guidance, Counseling and Evaluation Services	149,715	149,715	73,302	76,413
33 Health Services	85,258	85,258	42,018	43,240
35 Food Services	1,135,993	1,135,993	612,411	523,582
36 Extracurricular Activities	47,430	47,430	38,149	9,281
41 General Administration	571,312	571,815	319,930	251,885
51 Facilities Maintenance and Operations	2,190,658	2,190,658	1,127,045	1,063,613
52 Security And Monitoring Services	412,479	802,848	190,009	612,839
53 Data Processing Services	415,825	415,825	290,953	124,872
61 Community Services	27,830	27,830	22,346	5,484
71 Debt Service	1,175,480	1,175,480	576,598	598,882
81 Fund Raising	<u>333,014</u>	<u>333,014</u>	<u>179,917</u>	<u>153,097</u>
TOTAL EXPENSES	<u>16,437,797</u>	<u>18,045,279</u>	<u>9,066,841</u>	<u>8,978,438</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>612,220</u>	<u>36,295</u>	<u>(89,591)</u>	<u>(125,885)</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended February 29, 2024

Cash Flows From Operating Activities

Change in Net Assets	(89,591)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	454,839.84
Receivables and Due From Grantor Agencies	274,164
Deferred Expenditures and Other Assets	(21,149)
Accounts Payable and Accrued Liabilities	(483,299)
Accrued Wages	-
Deferred Revenue	-
Due To Governments	(2,283)
Interest Payable	(3,643)
Other Assets/Other Liabilities	(1,492,430)
Payroll Liabilities	(118,871)
Net Cash Provided by Operating Activities	<u>(1,482,261)</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(331,120)
Net Cash Used By Investing Activities	<u>(331,120)</u>

Net Cash Flows Provided (Used) By Financing Activities

No Change Bonds Payable - Long-term	-
Net Cash Used By Financing Activities	<u>-</u>

Net Increase (Decrease) in Cash and Cash Equivalents (1,813,381)

Cash and Cash Equivalents at Beginning of Year 5,076,710

Cash and Cash Equivalents at End of Period 3,263,329