

**CITYSCAPE SCHOOLS**

**Annual Financial Management Report  
2025**



**CITYSCAPE SCHOOLS**  
**2024 Annual Financial Management Report**  
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December 4<sup>th</sup>, 2025

To the Board of Trustees of Cityscape Schools (“Cityscape”) chartered by TEA,

Within these pages is the Cityscape annual 2025 School FIRST (Financial Integrity Rating System of Texas) rating for charter schools and annual financial management report for the fiscal year ended 08/31/2024. The District received a School FIRST rating of “Pass - A - Superior” rating for 2025 based on fiscal year 2023-2024 financial data.

***Financial Accountability Ratings***

Under the School FIRST system for 2018, the Texas Education Agency (TEA) assigns each open-enrollment charter school one of four financial accountability ratings. The ratings are based on a district’s overall performance on certain financial measurements, ratios, and other indicators established annually by the Commissioner of Education. The four ratings used with the system are as follows:

<b>SCHOOL FIRST RATINGS</b>	
<b>Pass – A – Superior Achievement</b>	<b>90-100 Points</b>
<b>Pass – B – Above Standard Achievement</b>	<b>80-89 Points</b>
<b>Pass – C – Meets Standard Achievement</b>	<b>70-79 Points</b>
<b>Fail – F – Substandard Achievement</b>	<b>0-69 Points</b>

Districts that receive any rating other than a “Pass” rating for 2025 under School FIRST must file a corrective action plan with the TEA.

The Commissioner of Education will evaluate the rating system annually and may modify the system from year to year in order to improve its effectiveness. Any changes made to the evaluation criteria and their effective dates will be communicated to school districts and open-enrollment charter schools.

***Open-Enrollment Charter School District Reporting Requirements***

Reporting the School FIRST rating to the public is a key component of the School FIRST system. Each school district is required to prepare and make available an annual financial management report that presents the district’s performance on the current School FIRST indicators and a comparison with the previous year’s performance. A public hearing must be held on the annual financial management report to afford interested parties the opportunity to comment on the report. The public hearing must be held within two months after receipt of the final financial accountability rating.



### ***2025 FIRST Rating***

The 2025 School FIRST ratings for charter schools were based on an analysis of staff, student, and financial data submitted to the Texas Education Agency for the 2023-2024 school year and fiscal year. The financial accountability system requires TEA to review the audited financial reports from all districts and charters.

The FIRST 2025 ratings are calculated using a total of 21 indicators. These indicators include calculations such as administrative cost expenditures; the accuracy of a district or charter’s financial information submitted to TEA; compliance for required posting on charter website and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor.

TEA formally notified school districts and charters of their preliminary FIRST rating in August 2025. At that time, any district or charter that wished to appeal its rating had an opportunity to submit a written appeal with supporting evidence. Cityscape did not submit for an appeal due to initially receiving a rating of “Superior.”

The rating worksheet detailing the district’s performance on each of the 21 indicators can be reviewed at Exhibit A-1.

This report also includes the following disclosures, as required by 19 TAC Chapter 109, Subchapter AA 1005(b) (2):

Exhibit B-1	Summary Schedule of Total Reimbursements Received by Superintendent and Each Board Member
Exhibit B-2	Compensation and/or Fees Received by the Superintendent from Outside Entities for Professional Consulting and/or Other Personal Services
Exhibit B-3	Summary Schedule of Gifts Total Amount by Superintendent, Executive Officers and Board Value Exceeding \$250 in the Aggregate
Exhibit B-4	Summary Schedule of Total Dollar Amount by Board Member of Business Transactions with the Charter School
Exhibit C-1	Charter FIRST Rating
Exhibit D-1	Superintendent’s Current Employment Contract

### ***Contacting the District’s Financial Management***

This annual financial management report is presented in accordance with the provisions of Texas Education and Title 19 TAC Chapter 109, Subchapter AA Division 1. If you have questions about the report or need additional financial information about the District, please contact the Finance Department at Cityscape Schools- 630 Texas St Dallas TX 75204 (214)545-6554. [communications@cityscapeschools.org](mailto:communications@cityscapeschools.org).



User: Public  
User Role: Public

Rating Year: 2024-2025 ▼ CDN: 057841 ▼

Select An Option ▼ Help Home Exit

### 2024-2025 Ratings Based on Fiscal Year 2024 Data - Charter School Status Detail

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

#### Size-Dependent Indicators

<b>Name:</b> CITYSCAPE SCHOOLS (057841)	<b>Publication Level 0:</b> 7/22/2025 2:35:23 PM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 8/8/2025 12:51:06 PM
<b>Rating:</b> A - Superior Achievement	<b>Publication Level 2:</b> 8/8/2025 4:49:08 PM
<b>Charter School Score:</b> 94	
<b>Passing Score:</b> 70	<b>Last Updated:</b> 8/8/2025 4:49:08 PM

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User: Public  
User Role: Public

Rating Year: 2024-2025  CDN: 057841

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2024-2025 Ratings Based on Fiscal Year 2024 Data - Charter School Status Detail

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

Size-Dependent Indicators

**CITYSCAPE SCHOOLS (057841)**

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<a href="#">Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</a>	7/22/2025 2:35:18 PM	YES
P	+1 2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	7/22/2025 2:35:18 PM	YES
P	+1 3	<a href="#">Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	7/22/2025 2:35:18 PM	YES

P	+1 +2	4	<a href="#">Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</a>	7/22/2025 2:35:18 PM	YES, Ceiling Not Activated
P	+1 +2	5	<a href="#">Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/22/2025 2:35:18 PM	YES, Ceiling Not Activated
	+2	6	<a href="#">Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenses [(total expenses less depreciation) /365] *75 days?</a>	7/22/2025 2:35:18 PM	Passed
		7	<a href="#">Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.</a>	7/22/2025 2:35:18 PM	10
		8	<a href="#">Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?</a>	7/22/2025 2:35:18 PM	8
		9	<a href="#">Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.</a>	7/22/2025 2:35:18 PM	5
		10	This indicator is not being evaluated.		10
		11	<a href="#">Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/22/2025 2:35:18 PM	6
		12	<a href="#">Was the debt service coverage ratio sufficient to meet the required debt service?</a>	7/22/2025 2:35:18 PM	10
		13	<a href="#">Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?</a>	7/22/2025 2:35:18 PM	5
		14	<a href="#">Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</a>	7/22/2025 2:35:18 PM	10
		15	<a href="#">Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</a>	7/22/2025 2:35:18 PM	10
		16	<a href="#">Was the charter school's actual average daily attendance (ADA) within 10 percent of the</a>	7/22/2025 2:35:18 PM	5

		<a href="#">charter school's annual estimated ADA?</a>		
+2	17	<a href="#">Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</a>	7/22/2025 2:35:18 PM	Passed
+2	18	<a href="#">Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls for local, state, or federal funds and free from substantial doubt about the charter school's ability to continue as a going concern? (The AICPA defines material weakness.)</a>	7/22/2025 2:35:18 PM	Passed
	19	<a href="#">Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</a>	7/22/2025 2:35:18 PM	10
	20	<a href="#">Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?</a>	7/22/2025 2:35:18 PM	5
+2	21	<a href="#">Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</a>	7/22/2025 2:35:18 PM	Passed
				94 Weighted Sum
				1 Multiplier Sum
				(100 Ceiling)
				94 Score

**†1: must pass 5 total**  
**†2: ceiling indicator**

## Options

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**CITYSCAPE SCHOOLS**

**Summary Schedule of Total Reimbursement Received by Superintendent and Each Board Member  
For the Twelve-Month Period Ended August 31, 2024**

<b>Description of Reimbursements</b>	<b>Leonard Brannon Superintendent</b>	<b>James Reed, President</b>	<b>Norma Miller Vice President</b>
Meals	185.34	0.00	0.00
Lodging	1183.81	0.00	0.00
Transportation	238.42	965.11	0.00
Motor Fuel	0.00	0.00	0.00
Other	11301.33	0.00	0.00
<b>Total</b>	<b>12,908.90</b>	<b>965.11</b>	<b>0.00</b>

<b>Description of Reimbursements</b>	<b>Roy Gomez, Board Member</b>	<b>Estelle Lara, Board Member</b>	<b>Dr. Sylvia Lopez, Board Member</b>	<b>Dr. Traci Tucker, Board Member</b>	<b>Danny Wegman, Board Member</b>
Meals	0.00	0.00	0.00	0.00	0.00
Lodging	0.00	0.00	0.00	0.00	0.00
Transportation	0.00	0.00	0.00	0.00	0.00
Motor Fuel	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Note** – The schedule above reflects all “reimbursements” expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order paid on behalf of and/or total reimbursements received by the superintendent and each board member. The summary schedule reports reimbursements for meals, lodging, transportation, motor fuel, and other items (the summary schedule of total reimbursements is not to include reimbursements for supplies and materials that were purchased for the operation of the charter school.

Items to be reported per category include:

- Meals – Meals consumed out of town, and in geographic-boundary meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
- Lodging - Hotel charges.
- Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
- Motor fuel – Gasoline.
- Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**CITYSCAPE SCHOOLS**  
**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or**  
**Other Personal Services**  
**For the Twelve-Month Period Ended August 31, 2024**

Leonard Brannon	Not Applicable	\$0.00
	Total	\$0.00

**Note** – The preceding information was reported to the District by the Superintendent.

**CITYSCAPE SCHOOLS**  
**Summary Schedule of Gifts Received by Executive Officers and Board Members**  
**(and First Degree Relatives, if any)**  
**(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**  
**For the Twelve-Month Period Ended August 31, 2024**

	<b>Leonard Brannon Superintendent</b>	<b>James Reed, President</b>	<b>Norma Miller Vice President</b>
Total Value	\$0.00	\$0.00	\$0.00

	<b>Roy Gomez, Board Member</b>	<b>Estelle Lara, Board Member</b>	<b>Dr. Sylvia Lopez, Board Member</b>	<b>Dr. Traci Tucker, Board Member</b>	<b>Danny Wegman, Board Member</b>
Total Value (Continued)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Note** – The information presented above was reported to the District by the Superintendent and each individual Board member.

**CITYSCAPE SCHOOLS**  
**Summary Schedule of Total Dollar Amount of Business Transactions Between**  
**Charter School and Board Members**  
**For the Twelve-Month Period Ended August 31, 2024**

	<b>Leonard Brannon Superintendent</b>	<b>James Reed, President</b>	<b>Norma Miller Vice President</b>
Total Value	\$0.00	\$0.00	\$0.00

	<b>Roy Gomez, Board Member</b>	<b>Estelle Lara, Board Member</b>	<b>Dr. Sylvia Lopez, Board Member</b>	<b>Dr. Traci Tucker, Board Member</b>	<b>Danny Wegman, Board Member</b>
Total Value (Continued)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



User: Public  
User Role: Public

Rating Year: 2023-2024 ▼ CDN: 057841 ▼

Select An Option ▼ **Help** **Home** **Exit**

### 2023-2024 Ratings Based on Fiscal Year 2023 Data - Charter School Status Detail

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

Size-Dependent Indicators

<b>Name:</b> CITYSCAPE SCHOOLS (057841)	<b>Publication Level 0:</b> 7/12/2024 4:32:49 PM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 8/7/2024 9:42:21 AM
<b>Rating:</b> A - Superior Achievement	<b>Publication Level 2:</b> 8/8/2024 3:32:13 PM
<b>Charter School Score:</b> 100	
<b>Passing Score:</b> 70	<b>Last Updated:</b> 8/8/2024 3:32:13 PM

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User: Public  
User Role: Public

Rating Year: 2023-2024 ▼ CDN: 057841 ▼

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### 2023-2024 Ratings Based on Fiscal Year 2023 Data - Charter School Status Detail

Charter School Status Detail    Indicator Detail Summary    Determination of Ratings

#### Size-Dependent Indicators

#### CITYSCAPE SCHOOLS (057841)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<a href="#">Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</a>	7/12/2024 4:32:35 PM	YES
P	+1 2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	7/12/2024 4:32:35 PM	YES
P	+1 3	<a href="#">Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	7/12/2024 4:32:35 PM	YES

P	+1 +2	4	<a href="#">Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</a>	7/12/2024 4:32:35 PM	YES, Ceiling Not Activated
P	+1 +2	5	<a href="#">Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/12/2024 4:32:35 PM	YES, Ceiling Not Activated
	+2	6	<a href="#">Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenses [(total expenses less depreciation) /365] *75 days?</a>	7/12/2024 4:32:35 PM	Passed
		7	<a href="#">Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.</a>	7/12/2024 4:32:35 PM	10
		8	<a href="#">Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?</a>	7/12/2024 4:32:35 PM	10
		9	<a href="#">Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.</a>	7/12/2024 4:32:35 PM	5
		10	This indicator is not being evaluated.		10
		11	<a href="#">Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/12/2024 4:32:35 PM	10
		12	<a href="#">Was the debt service coverage ratio sufficient to meet the required debt service?</a>	7/12/2024 4:32:35 PM	10
		13	<a href="#">Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?</a>	7/12/2024 4:32:35 PM	5
		14	<a href="#">Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</a>	7/12/2024 4:32:35 PM	10
		15	<a href="#">Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</a>	7/12/2024 4:32:35 PM	10
		16	This indicator is not being evaluated.		5

	†2	17	<a href="#">Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</a>	7/12/2024 4:32:35 PM	Passed
	†2	18	<a href="#">Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the charter school's ability to continue as a going concern? (The AICPA defines material weakness.)</a>	7/12/2024 4:32:35 PM	Passed
		19	<a href="#">Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</a>	7/12/2024 4:32:35 PM	10
		20	<a href="#">Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?</a>	7/12/2024 4:32:35 PM	5
	†2	21	<a href="#">Did the charter school receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</a>	7/12/2024 4:32:35 PM	Passed
					100 Weighted Sum
					1 Multiplier Sum
					(100 Ceiling)
					100 Score

†1: must pass 5 total  
 †2: ceiling indicator

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**Superintendent's Current Employment Contract**