

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended February 28, 2021

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	37,671	725	38,396
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	(138)	(138)
Total Local Support Revenues	37,671	587	38,258
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	7,362,162	7,362,162
5820 State Program Revenues Distributed by Texas Education Agency	-	-	-
Total State Program Revenues	-	7,362,162	7,362,162
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	792,384	792,384
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	1,908	1,908
5940 Federal Revenues Distributed by the Federal Government	-	626,724	626,724
Total Federal Program Revenues	-	1,421,016	1,421,016
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	7,406,503	(7,406,503)	-
TOTAL REVENUES	7,444,174	1,377,262	8,821,436
EXPENSES			
11 Instruction	3,233,121	-	3,233,121
13 Curriculum & Instructional Staff Development	220,569	-	220,569
21 Instructional Leadership	204,083	-	204,083
23 School Leadership	614,333	-	614,333
31 Guidance, Counseling and Evaluation Services	25,044	-	25,044
33 Health Services	14,174	-	14,174
35 Food Services	476,312	-	476,312
36 Extracurricular Activities	3,109	-	3,109
41 General Administration	715,145	-	715,145
51 Facilities Maintenance and Operations	766,140	-	766,140
52 Security And Monitoring Services	65,011	-	65,011
53 Data Processing Services	198,415	-	198,415
61 Community Services	21,637	-	21,637
71 Debt Service	712,059	-	712,059
81 Fund Raising	144,492	-	144,492
TOTAL EXPENSES	7,413,644	-	7,413,644
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	30,530	1,377,262	1,407,792
NET ASSETS - BEGINNING OF YEAR	1,017,181	1,867,430	2,884,611
NET ASSETS - END OF PERIOD	1,047,711	3,244,692	4,292,403

Cityscape Schools, Inc.
Statement of Financial Position
As of February 28, 2021

ASSETS

Current Assets	
Cash	4,082,705
Restricted Cash	4,166,285
Due From Grantor Agencies	79,791
Receivable	12,189
Total Current Assets	<u>8,340,970</u>

Other Assets	
Deferred Expenditures	1,567,611
Depreciable Assets, Net	22,476,689
Total Other Assets	<u>24,044,300</u>

TOTAL ASSETS 32,385,270

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	113,736
Accrued Wages Payable	-
Short Term Debt and Current Portion of Long Term Debt	228,022
Current Portion of Capital Lease Obligation	118,608
Interest Payable	-
Other Current Liabilities	102,188
Total Current Assets	<u>562,554</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	27,538,867
Noncurrent Portion of Capital Lease Obligation	(8,534)
Total Noncurrent Liabilities	<u>27,530,333</u>

Total Liabilities 28,092,887

Net Assets	
Without Donor Restrictions - Net Assets	415,917
With Donor Restrictions - Net Assets	3,876,466
Total Net Assets	<u>4,292,382</u>

TOTAL LIABILITIES AND NET ASSETS 32,385,270

Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended February 28, 2021

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	176,329	205,773	38,258	(167,515)
5800 State Program Revenues	13,134,454	12,723,752	7,362,162	(5,361,590)
5900 Federal Program Revenues	1,430,197	2,477,435	1,421,016	(1,056,419)
TOTAL REVENUES	<u>14,740,981</u>	<u>15,406,960</u>	<u>8,821,436</u>	<u>(6,585,524)</u>
EXPENSES				
11 Instruction	6,057,025	6,061,299	3,233,121	2,828,178
13 Curriculum & Instructional Staff Development	702,364	348,741	220,569	128,172
21 Instructional Leadership	250,976	332,328	204,083	128,245
23 School Leadership	1,215,463	1,215,463	614,333	601,130
31 Guidance, Counseling and Evaluation Services	92,858	92,858	25,044	67,814
33 Health Services	18,124	18,124	14,174	3,950
35 Food Services	807,542	992,670	476,312	516,358
36 Extracurricular Activities	50,452	5,146	3,109	2,037
41 General Administration	1,583,423	1,583,423	715,145	868,278
51 Facilities Maintenance and Operations	1,641,454	1,621,504	766,140	855,364
52 Security And Monitoring Services	113,036	108,409	65,011	43,398
53 Data Processing Services	290,685	363,325	198,415	164,910
61 Community Services	3,477	33,279	21,637	11,642
71 Debt Service	1,589,675	1,589,675	712,059	877,616
81 Fund Raising	237,313	237,313	144,492	92,821
TOTAL EXPENSES	<u>14,653,867</u>	<u>14,603,557</u>	<u>7,413,644</u>	<u>7,189,913</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>87,114</u>	<u>803,403</u>	<u>1,407,792</u>	<u>604,388</u>

Cityscape Schools, Inc.**Statement of Cash Flows**

For the Fiscal Year To Date Period Ended February 28, 2021

Cash Flows From Operating Activities

Change in Net Assets	1,407,792
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	443,808
Receivables and Due From Grantor Agencies	399,038
Deferred Expenditures and Other Assets	106,618
Payroll Liabilities	22,002
Accounts Payable and Accrued Liabilities	(179,584)
Other Assets/Other Liabilities	(395)
Due To Governments	-
Interest Payable	-
Accrued Wages	(55,002)
Net Cash Provided by Operating Activities	<u>2,144,276</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(636,625)
Net Cash Used By Investing Activities	<u>(636,625)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Loans Payable - Long Term	(626,724)
Repayment of Capital Leases	(61,403)
Net Cash Used By Financing Activities	<u>(688,127)</u>

Net Increase (Decrease) in Cash and Cash Equivalents 819,524

Cash and Cash Equivalents at Beginning of Year 7,429,466

Cash and Cash Equivalents at End of Period 8,248,990