

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended November 30, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	18,853	422	19,274
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	289	289
Total Local Support Revenues	18,853	711	19,563
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,112,820	6,112,820
5820 State Program Revenues Distributed by Texas Education Agency	-	-	-
Total State Program Revenues	-	6,112,820	6,112,820
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	290,574	290,574
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	1,229	1,229
5940 Federal Revenues Distributed by the Federal Government	-	626,724	626,724
Total Federal Program Revenues	-	918,527	918,527
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	3,767,097	(3,767,097)	-
TOTAL REVENUES	3,785,950	3,264,960	7,050,910
EXPENSES			
11 Instruction	1,500,729	-	1,500,729
13 Curriculum & Instructional Staff Development	119,894	-	119,894
21 Instructional Leadership	122,167	-	122,167
23 School Leadership	367,358	-	367,358
31 Guidance, Counseling and Evaluation Services	8,198	-	8,198
33 Health Services	613	-	613
35 Food Services	228,716	-	228,716
36 Extracurricular Activities	1,447	-	1,447
41 General Administration	393,999	-	393,999
51 Facilities Maintenance and Operations	385,928	-	385,928
52 Security And Monitoring Services	27,102	-	27,102
53 Data Processing Services	175,570	-	175,570
61 Community Services	6,000	-	6,000
71 Debt Service	341,160	-	341,160
81 Fund Raising	89,365	-	89,365
TOTAL EXPENSES	3,768,249	-	3,768,249
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	17,701	3,264,960	3,282,662
NET ASSETS - BEGINNING OF YEAR	1,017,181	1,867,430	2,884,611
NET ASSETS - END OF PERIOD	1,034,883	5,132,390	6,167,273

Cityscape Schools, Inc.
Statement of Financial Position
As of November 30, 2020

ASSETS

Current Assets	
Cash	5,524,800
Restricted Cash	4,824,293
Due From Grantor Agencies	228,735
Receivable	450
Total Current Assets	<u>10,578,277</u>

Other Assets	
Deferred Expenditures	1,558,041
Depreciable Assets, Net	22,550,263
Total Other Assets	<u>24,108,305</u>

TOTAL ASSETS	<u><u>34,686,582</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	180,580
Accrued Wages Payable	-
Short Term Debt and Current Portion of Long Term Debt	228,417
Current Portion of Capital Lease Obligation	118,608
Interest Payable	328,214
Other Current Liabilities	102,188
Total Current Assets	<u>958,006</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	27,538,867
Noncurrent Portion of Capital Lease Obligation	22,456
Total Noncurrent Liabilities	<u>27,561,323</u>

Total Liabilities	<u>28,519,329</u>
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Net Assets	
Without Donor Restrictions - Net Assets	403,088
With Donor Restrictions - Net Assets	5,764,165
Total Net Assets	<u>6,167,253</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>34,686,582</u></u>
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Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended November 30, 2020

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	176,329	176,329	19,563	(156,766)
5800 State Program Revenues	13,134,454	13,134,454	6,112,820	(7,021,634)
5900 Federal Program Revenues	1,430,197	1,430,197	918,527	(511,670)
TOTAL REVENUES	<u>14,740,981</u>	<u>14,740,981</u>	<u>7,050,910</u>	<u>(7,690,071)</u>
EXPENSES				
11 Instruction	6,057,025	6,057,025	1,500,729	4,556,296
13 Curriculum & Instructional Staff Development	702,364	702,364	119,894	582,470
21 Instructional Leadership	250,976	250,976	122,167	128,809
23 School Leadership	1,215,463	1,215,463	367,358	848,105
31 Guidance, Counseling and Evaluation Services	92,858	92,858	8,198	84,660
33 Health Services	18,124	18,124	613	17,511
35 Food Services	807,542	807,542	228,716	578,826
36 Extracurricular Activities	50,452	50,452	1,447	49,005
41 General Administration	1,583,423	1,583,423	393,999	1,189,424
51 Facilities Maintenance and Operations	1,641,454	1,641,454	385,928	1,255,526
52 Security And Monitoring Services	113,036	113,036	27,102	85,934
53 Data Processing Services	290,685	290,685	175,570	115,115
61 Community Services	3,477	3,477	6,000	(2,523)
71 Debt Service	1,589,675	1,589,675	341,160	1,248,515
81 Fund Raising	237,313	237,313	89,365	147,948
TOTAL EXPENSES	<u>14,653,867</u>	<u>14,653,867</u>	<u>3,768,249</u>	<u>10,885,619</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>87,114</u>	<u>87,114</u>	<u>3,282,662</u>	<u>3,195,548</u>

Cityscape Schools, Inc.**Statement of Cash Flows**

For the Fiscal Year To Date Period Ended November 30, 2020

Cash Flows From Operating Activities

Change in Net Assets	3,282,662
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	221,904
Receivables and Due From Grantor Agencies	261,833
Deferred Expenditures and Other Assets	116,188
Payroll Liabilities	88,846
Accounts Payable and Accrued Liabilities	(179,584)
Other Assets/Other Liabilities	-
Due To Governments	-
Interest Payable	328,214
Accrued Wages	(55,002)
Net Cash Provided by Operating Activities	<u>4,065,059</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(488,296)
Net Cash Used By Investing Activities	<u>(488,296)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Loans Payable - Long Term	(626,724)
Repayment of Capital Leases	(30,413)
Net Cash Used By Financing Activities	<u>(657,137)</u>

Net Increase (Decrease) in Cash and Cash Equivalents 2,919,626

Cash and Cash Equivalents at Beginning of Year 7,429,466Cash and Cash Equivalents at End of Period 10,349,092