

**Cityscape Schools, Inc.**  
Statement of Activities  
For The Fiscal Year To Date Period Ended August 31, 2020

	<b>Net Assets Without Donor Restrictions</b>	<b>Net Assets With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES</b>			
Local Support Revenues:			
5740 Other Revenues From Local Sources	198,053	36,873	234,926
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	59,039	59,039
Total Local Support Revenues	<u>198,053</u>	<u>95,912</u>	<u>293,965</u>
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	10,630,049	10,630,049
5820 State Program Revenues Distributed by Texas Education Agency	-	109,762	109,762
Total State Program Revenues	<u>-</u>	<u>10,739,811</u>	<u>10,739,811</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,926,566	1,926,566
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	25,693	25,693
5940 Federal Revenues Distributed by the Federal Government	-	887,276	887,276
Total Federal Program Revenues	<u>-</u>	<u>2,839,535</u>	<u>2,839,535</u>
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	13,016,561	(13,016,561)	-
<b>TOTAL REVENUES</b>	<u>13,214,614</u>	<u>658,696</u>	<u>13,873,310</u>
<b>EXPENSES</b>			
11 Instruction	6,036,763	-	6,036,763
13 Curriculum & Instructional Staff Development	278,053	-	278,053
21 Instructional Leadership	107,290	-	107,290
23 School Leadership	1,254,627	-	1,254,627
31 Guidance, Counseling and Evaluation Services	46,447	-	46,447
33 Health Services	10,190	-	10,190
35 Food Services	1,235,256	-	1,235,256
36 Extracurricular Activities	40,606	-	40,606
41 General Administration	1,062,205	-	1,062,205
51 Facilities Maintenance and Operations	1,167,634	-	1,167,634
52 Security And Monitoring Services	96,401	-	96,401
53 Data Processing Services	403,347	-	403,347
61 Community Services	7,500	-	7,500
71 Debt Service	1,054,602	-	1,054,602
81 Fund Raising	276,961	-	276,961
<b>TOTAL EXPENSES</b>	<u>13,077,883</u>	<u>-</u>	<u>13,077,883</u>
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
<b>CHANGE IN NET ASSETS</b>	<u>136,731</u>	<u>658,696</u>	<u>795,427</u>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<u>880,450</u>	<u>1,208,734</u>	<u>2,089,184</u>
<b>NET ASSETS - END OF PERIOD</b>	<u>1,017,181</u>	<u>1,867,430</u>	<u>2,884,611</u>

**Cityscape Schools, Inc.**  
Statement of Financial Position  
As of August 31, 2020

**ASSETS**

Current Assets	
Cash	2,986,298
Restricted Cash	4,443,168
Due From Grantor Agencies	490,428
Receivable	589
Total Current Assets	<u>7,920,484</u>

Other Assets	
Deferred Expenditures	1,674,229
Depreciable Assets, Net	22,283,872
Total Other Assets	<u>23,958,101</u>

<b>TOTAL ASSETS</b>	<b><u><u>31,878,584</u></u></b>
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**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts Payable and Accrued Liabilities	271,318
Accrued Wages Payable	55,002
Short Term Debt and Current Portion of Long Term Debt	228,417
Current Portion of Capital Lease Obligation	118,608
Interest Payable	-
Other Current Liabilities	102,188
Total Current Assets	<u>775,533</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	28,165,591
Noncurrent Portion of Capital Lease Obligation	52,869
Total Noncurrent Liabilities	<u>28,218,460</u>

Total Liabilities	<u>28,993,993</u>
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Net Assets	
Without Donor Restrictions - Net Assets	385,387
With Donor Restrictions - Net Assets	2,499,204
Total Net Assets	<u>2,884,591</u>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>31,878,584</u></u></b>
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**Cityscape Schools, Inc.**  
Schedule of Budgetary Comparison  
For The Fiscal Year To Date Period Ended August 31, 2020

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	293,965	153,965
5800 State Program Revenues	11,164,102	11,258,946	10,739,811	(519,135)
5900 Federal Program Revenues	1,725,838	2,599,942	2,839,535	239,593
<b>TOTAL REVENUES</b>	<u>13,029,940</u>	<u>13,998,888</u>	<u>13,873,310</u>	<u>(125,578)</u>
<b>EXPENSES</b>				
11 Instruction	5,171,020	5,861,794	6,036,763	(174,969)
13 Curriculum & Instructional Staff Development	405,432	345,934	278,053	67,881
21 Instructional Leadership	53,825	133,100	107,290	25,811
23 School Leadership	1,254,361	1,292,332	1,254,627	37,705
31 Guidance, Counseling and Evaluation Services	92,952	53,239	46,447	6,792
33 Health Services	4,335	11,719	10,190	1,529
35 Food Services	976,243	1,273,028	1,235,256	37,772
36 Extracurricular Activities	23,288	42,581	40,606	1,975
41 General Administration	1,252,017	1,161,070	1,062,205	98,865
51 Facilities Maintenance and Operations	1,870,147	1,270,349	1,167,634	102,715
52 Security And Monitoring Services	83,062	97,265	96,401	864
53 Data Processing Services	314,782	478,347	403,347	75,000
61 Community Services	14,809	7,500	7,500	-
71 Debt Service	1,217,867	1,427,867	1,054,602	373,265
81 Fund Raising	68,450	289,594	276,961	12,633
<b>TOTAL EXPENSES</b>	<u>12,802,590</u>	<u>13,745,720</u>	<u>13,077,883</u>	<u>667,837</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>CHANGE IN NET ASSETS</b>	<u>227,350</u>	<u>253,168</u>	<u>795,427</u>	<u>542,259</u>

**Cityscape Schools, Inc.****Statement of Cash Flows**

For the Fiscal Year To Date Period Ended August 31, 2020

**Cash Flows From Operating Activities**

Change in Net Assets	795,427
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	828,690
Receivables and Due From Grantor Agencies	245,362
Deferred Expenditures and Other Assets	(70,666)
Payroll Liabilities	(54,279)
Accounts Payable and Accrued Liabilities	143,369
Other Assets/Other Liabilities	(264,802)
Due To Governments	102,188
Interest Payable	-
Accrued Wages	(359,071)
Net Cash Provided by Operating Activities	<u>1,366,218</u>

**Net Cash Flows Used By Investing Activities**

Purchase of Depreciable Assets	(2,693,304)
Net Cash Used By Investing Activities	<u>(2,693,304)</u>

**Net Cash Flows Provided (Used) By Financing Activities**

Proceeds From Loans Payable - Long Term	2,126,724
Repayment of Bonds Payable - Long-term	(239,107)
Repayment of Capital Leases	(116,102)
Net Cash Used By Financing Activities	<u>1,771,515</u>

Net Increase (Decrease) in Cash and Cash Equivalents 444,429

Cash and Cash Equivalents at Beginning of Year 6,985,037

Cash and Cash Equivalents at End of Period 7,429,466