## **Statement of Activities**

#### For The Fiscal Year To Date Period Ended August 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	198,053	36,873	234,926
5750 Revenues From Cocurricular, Enterprising Services or Activities		59,039	59,039
Total Local Support Revenues	198,053	95,912	293,965
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	10,630,049	10,630,049
5820 State Program Revenues Distributed by Texas Education Agency		109,762	109,762
Total State Program Revenues	-	10,739,811	10,739,811
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,926,566	1,926,566
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	25,693	25,693
5940 Federal Revenues Distributed by the Federal Government	-	887,276	887,276
Total Federal Program Revenues		2,839,535	2,839,535
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	13,016,561	(13,016,561)	-
TOTAL REVENUES	13,214,614	658,696	13,873,310
EXPENSES			
11 Instruction	6,036,763	-	6,036,763
13 Curriculum & Instructional Staff Development	278,053	-	278,053
21 Instructional Leadership	107,290	-	107,290
23 School Leadership	1,254,627	-	1,254,627
31 Guidance, Counseling and Evaluation Services	46,447	-	46,447
33 Health Services	10,190	-	10,190
35 Food Services	1,235,256	-	1,235,256
36 Extracurricular Activities	40,606	-	40,606
41 General Administration	1,062,205	-	1,062,205
51 Facilities Maintenance and Operations	1,167,634	-	1,167,634
52 Security And Monitoring Services	96,401	-	96,401
53 Data Processing Services	403,347	-	403,347
61 Community Services	7,500	-	7,500
71 Debt Service	1,054,602	-	1,054,602
81 Fund Raising	276,961	-	276,961
TOTAL EXPENSES	13,077,883	-	13,077,883
Operating Transfers In	-	-	-
Operating Transfers Out	<u> </u>		<u>-</u>
CHANGE IN NET ASSETS	136,731	658,696	795,427
NET ASSETS - BEGINNING OF YEAR	880,450	1,208,734	2,089,184
NET ASSETS - END OF PERIOD	1,017,181	1,867,430	2,884,611

# Statement of Financial Position As of August 31, 2020

•	~~	_	-
$\Delta$	••	- 1	•

Total Current Assets775,533Noncurrent Liabilities28,165,591Noncurrent Portion of Long Term Debt28,165,591Noncurrent Portion of Capital Lease Obligation52,869Total Noncurrent Liabilities28,218,460Total Liabilities28,993,993Net AssetsWithout Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,884,591	Current Assets	
Due From Grantor Agencies Receivable Receivable Total Current Assets  Other Assets  Deferred Expenditures Depreciable Assets, Net Total Other Assets  1,674,229 Depreciable Assets, Net 22,283,872 Total Other Assets  1,674,229 Depreciable Assets Deferred Expenditures Depreciable Assets  1,674,229 Depreciable Assets  23,958,101  TOTAL ASSETS  LIABILITIES AND NET ASSETS  Current Liabilities Accounts Payable and Accrued Liabilities Accrued Wages Payable Short Term Debt and Current Portion of Long Term Debt Current Portion of Capital Lease Obligation Interest Payable Other Current Liabilities Total Current Assets  Noncurrent Liabilities Noncurrent Portion of Capital Lease Obligation Total Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities  Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities  Noncurrent Portion of Capital Lease Obligation Total Liabilities  Noncurrent Portion of Capital Lease Obligation Total Liabilities  Net Assets Without Donor Restrictions - Net Assets Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  2,499,204 Total Net Assets  2,484,591	Cash	2,986,298
Receivable         589           Total Current Assets         7,920,484           Other Assets         1,674,229           Depreciable Assets, Net         22,283,872           Total Other Assets         23,958,101           TOTAL ASSETS           LIABILITIES AND NET ASSETS           Current Liabilities           Accounts Payable and Accrued Liabilities           Accrued Wages Payable         55,002           Short Term Debt and Current Portion of Long Term Debt         228,417           Current Portion of Capital Lease Obligation         118,608           Interest Payable         -           Other Current Liabilities         102,188           Total Current Assets         775,533           Noncurrent Portion of Long Term Debt         28,165,591           Noncurrent Portion of Capital Lease Obligation         52,869           Total Noncurrent Liabilities         28,218,460           Total Liabilities         28,93,993           Net Assets         Without Donor Restrictions - Net Assets         385,387           With Donor Restrictions - Net Assets         2,499,204           Total Net Assets         2,884,591	Restricted Cash	4,443,168
Total Current Assets7,920,484Other Assets1,674,229Depreciable Assets, Net22,283,872Total Other Assets23,958,101TOTAL ASSETSLIABILITIES AND NET ASSETSCurrent LiabilitiesAccounts Payable and Accrued LiabilitiesAcroued Wages PayableShort Term Debt and Current Portion of Long Term Debt228,417Current Portion of Capital Lease Obligation118,608Interest Payable-Other Current Liabilities102,188Total Current Assets775,533Noncurrent Liabilities28,165,591Noncurrent Portion of Capital Lease Obligation52,869Total Noncurrent Liabilities28,218,460Total Liabilities28,218,460Total Liabilities28,993,993Net AssetsWithout Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,499,204	Due From Grantor Agencies	490,428
Other Assets Deferred Expenditures Depreciable Assets, Net 1,674,229 Depreciable Assets Total Other Assets 22,283,872 Total Other Assets 23,958,101  TOTAL ASSETS 31,878,584  LIABILITIES AND NET ASSETS Current Liabilities Accounts Payable and Accrued Liabilities Accrued Wages Payable S5,002 Short Term Debt and Current Portion of Long Term Debt Current Portion of Capital Lease Obligation Interest Payable Other Current Liabilities Total Current Assets Total Current Portion of Long Term Debt Noncurrent Portion of Long Term Debt S28,165,591 Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities Total Liabilities Noncurrent Portion of Capital Lease Obligation S2,869 Total Noncurrent Liabilities  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets 2,499,204 Total Net Assets 2,499,204	Receivable	589
Deferred Expenditures 1,674,229 Depreciable Assets, Net 22,283,872 Total Other Assets 23,958,101  TOTAL ASSETS 31,878,584  LIABILITIES AND NET ASSETS  Current Liabilities 271,318 Accrued Wages Payable and Accrued Liabilities 55,002 Short Term Debt and Current Portion of Long Term Debt 228,417 Current Portion of Capital Lease Obligation 118,608 Interest Payable 50,002 Other Current Liabilities 102,188 Total Current Assets 775,533  Noncurrent Liabilities 102,188 Total Noncurrent Portion of Capital Lease Obligation 52,869 Total Noncurrent Liabilities 28,218,460  Total Liabilities 28,93,993  Net Assets Without Donor Restrictions - Net Assets 385,387 With Donor Restrictions - Net Assets 2,499,204 Total Net Assets 2,884,591	Total Current Assets	7,920,484
Depreciable Assets	Other Assets	
Total Other Assets  23,958,101  TOTAL ASSETS  31,878,584  LIABILITIES AND NET ASSETS  Current Liabilities  Accounts Payable and Accrued Liabilities  Accrued Wages Payable  55,002  Short Term Debt and Current Portion of Long Term Debt  Current Portion of Capital Lease Obligation  Interest Payable  Other Current Liabilities  Total Current Assets  Noncurrent Liabilities  Noncurrent Liabilities  Noncurrent Portion of Long Term Debt  28,165,591  Noncurrent Portion of Capital Lease Obligation  52,869  Total Noncurrent Liabilities  Total Liabilities  Noncurrent Portion of Capital Lease Obligation  52,869  Total Noncurrent Liabilities  Noncurrent Portion of Sapital Lease Obligation  52,869  Total Noncurrent Liabilities  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  2,499,204  Total Net Assets  2,884,591	Deferred Expenditures	1,674,229
TOTAL ASSETS  LIABILITIES AND NET ASSETS  Current Liabilities  Accounts Payable and Accrued Liabilities  Accrued Wages Payable  Short Term Debt and Current Portion of Long Term Debt  Current Portion of Capital Lease Obligation  Interest Payable  Other Current Liabilities  Total Current Assets  Noncurrent Portion of Long Term Debt  Noncurrent Portion of Long Term Debt  28,165,591  Noncurrent Portion of Capital Lease Obligation  Total Noncurrent Liabilities  Total Noncurrent Liabilities  Total Liabilities  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  2,884,591  Total Net Assets  2,884,591	Depreciable Assets, Net	22,283,872
LIABILITIES AND NET ASSETS  Current Liabilities  Accounts Payable and Accrued Liabilities  Accrued Wages Payable  Short Term Debt and Current Portion of Long Term Debt  Current Portion of Capital Lease Obligation  Interest Payable  Other Current Liabilities  Total Current Assets  Noncurrent Liabilities  Noncurrent Portion of Long Term Debt  Noncurrent Portion of Long Term Debt  Noncurrent Portion of Capital Lease Obligation  Total Noncurrent Liabilities  Total Noncurrent Liabilities  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  2,499,204  Total Net Assets  2,884,591	Total Other Assets	23,958,101
Current Liabilities Accounts Payable and Accrued Liabilities Accrued Wages Payable Short Term Debt and Current Portion of Long Term Debt Current Portion of Capital Lease Obligation Interest Payable Other Current Liabilities Total Current Assets  Noncurrent Liabilities Noncurrent Portion of Long Term Debt Noncurrent Portion of Long Term Debt Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities  Total Noncurrent Portion of Sapital Lease Obligation Total Liabilities  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets  Total Net Assets  Vith Donor Restrictions - Net Assets  2,499,204 Total Net Assets 2,884,591	TOTAL ASSETS	31,878,584
Accounts Payable and Accrued Liabilities 271,318 Accrued Wages Payable 55,002 Short Term Debt and Current Portion of Long Term Debt 228,417 Current Portion of Capital Lease Obligation 118,608 Interest Payable - Other Current Liabilities 102,188 Total Current Assets 775,533  Noncurrent Liabilities Noncurrent Portion of Long Term Debt 28,165,591 Noncurrent Portion of Capital Lease Obligation 52,869 Total Noncurrent Liabilities 28,218,460  Total Liabilities 28,993,993  Net Assets Without Donor Restrictions - Net Assets 385,387 With Donor Restrictions - Net Assets 2,499,204 Total Net Assets 2,884,591	LIABILITIES AND NET ASSETS	
Accrued Wages Payable 55,002 Short Term Debt and Current Portion of Long Term Debt 228,417 Current Portion of Capital Lease Obligation 118,608 Interest Payable - Other Current Liabilities 102,188 Total Current Assets 775,533  Noncurrent Liabilities Noncurrent Portion of Long Term Debt 28,165,591 Noncurrent Portion of Capital Lease Obligation 52,869 Total Noncurrent Liabilities 28,218,460  Total Liabilities 28,993,993  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets 2,499,204 Total Net Assets 2,884,591	Current Liabilities	
Short Term Debt and Current Portion of Long Term Debt  Current Portion of Capital Lease Obligation Interest Payable Other Current Liabilities  Total Current Assets  Noncurrent Liabilities  Noncurrent Portion of Long Term Debt Noncurrent Portion of Capital Lease Obligation  Total Noncurrent Liabilities  Total Noncurrent Liabilities  Total Liabilities  28,218,460  Total Liabilities  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  Total Net Assets  2,499,204  Total Net Assets  2,884,591	Accounts Payable and Accrued Liabilities	271,318
Current Portion of Capital Lease Obligation118,608Interest Payable-Other Current Liabilities102,188Total Current Assets775,533Noncurrent Liabilities28,165,591Noncurrent Portion of Long Term Debt28,165,591Noncurrent Portion of Capital Lease Obligation52,869Total Noncurrent Liabilities28,218,460Total Liabilities28,993,993Net Assets385,387Without Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,884,591	Accrued Wages Payable	55,002
Interest Payable Other Current Liabilities Total Current Assets Total Current Assets  Noncurrent Portion of Long Term Debt Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities  Total Liabilities  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets  Total Net Assets  Value 1  28,165,591  28,218,460  28,218,460  28,993,993  Net Assets  Without Donor Restrictions - Net Assets  28,993,993  Net Assets  Vith Donor Restrictions - Net Assets  2,499,204  Total Net Assets  2,884,591	Short Term Debt and Current Portion of Long Term Debt	228,417
Other Current Liabilities102,188Total Current Assets775,533Noncurrent Liabilities28,165,591Noncurrent Portion of Long Term Debt28,165,591Noncurrent Portion of Capital Lease Obligation52,869Total Noncurrent Liabilities28,218,460Total Liabilities28,993,993Net Assets385,387Without Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,884,591	Current Portion of Capital Lease Obligation	118,608
Total Current Assets  Noncurrent Liabilities  Noncurrent Portion of Long Term Debt Noncurrent Portion of Capital Lease Obligation Total Noncurrent Liabilities  28,218,460  Total Liabilities  28,993,993  Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets 2,499,204  Total Net Assets 2,884,591	Interest Payable	-
Noncurrent Liabilities  Noncurrent Portion of Long Term Debt  Noncurrent Portion of Capital Lease Obligation  Total Noncurrent Liabilities  28,218,460  Total Liabilities  28,993,993  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  2,499,204  Total Net Assets  2,884,591	Other Current Liabilities	102,188
Noncurrent Portion of Long Term Debt28,165,591Noncurrent Portion of Capital Lease Obligation52,869Total Noncurrent Liabilities28,218,460Total Liabilities28,993,993Net AssetsWithout Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,884,591	Total Current Assets	775,533
Noncurrent Portion of Capital Lease Obligation  Total Noncurrent Liabilities  28,218,460  Total Liabilities  28,993,993  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  Total Net Assets  2,499,204  Total Net Assets  2,884,591	Noncurrent Liabilities	
Total Noncurrent Liabilities 28,218,460  Total Liabilities 28,993,993  Net Assets Without Donor Restrictions - Net Assets 385,387 With Donor Restrictions - Net Assets 2,499,204  Total Net Assets 2,884,591	Noncurrent Portion of Long Term Debt	28,165,591
Total Liabilities  Net Assets  Without Donor Restrictions - Net Assets  With Donor Restrictions - Net Assets  Total Net Assets  28,993,993  385,387  2,499,204  2,884,591	Noncurrent Portion of Capital Lease Obligation	52,869
Net Assets Without Donor Restrictions - Net Assets With Donor Restrictions - Net Assets  7.499,204 Total Net Assets 7.884,591	Total Noncurrent Liabilities	28,218,460
Without Donor Restrictions - Net Assets385,387With Donor Restrictions - Net Assets2,499,204Total Net Assets2,884,591	Total Liabilities	28,993,993
With Donor Restrictions - Net Assets  2,499,204  Total Net Assets  2,884,591	Net Assets	
Total Net Assets 2,884,591	Without Donor Restrictions - Net Assets	385,387
Total Net Assets 2,884,591	With Donor Restrictions - Net Assets	2,499,204
TOTAL HABILITIES AND NET ASSETS	Total Net Assets	
IUIAL LIABILITIES AND NET ASSETS 31,878,584	TOTAL LIABILITIES AND NET ASSETS	31,878,584

## Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended August 31, 2020

	Original Budget	Revised Budget	Fiscal YTD Actual	Variance
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	293,965	153,965
5800 State Program Revenues	11,164,102	11,258,946	10,739,811	(519,135)
5900 Federal Program Revenues	1,725,838	2,599,942	2,839,535	239,593
TOTAL REVENUES	13,029,940	13,998,888	13,873,310	(125,578)
EXPENSES				
11 Instruction	5,171,020	5,861,794	6,036,763	(174,969)
13 Curriculum & Instructional Staff Development	405,432	345,934	278,053	67,881
21 Instructional Leadership	53,825	133,100	107,290	25,811
23 School Leadership	1,254,361	1,292,332	1,254,627	37,705
31 Guidance, Counseling and Evaluation Services	92,952	53,239	46,447	6,792
33 Health Services	4,335	11,719	10,190	1,529
35 Food Services	976,243	1,273,028	1,235,256	37,772
36 Extracurricular Activities	23,288	42,581	40,606	1,975
41 General Administration	1,252,017	1,161,070	1,062,205	98,865
51 Facilities Maintenance and Operations	1,870,147	1,270,349	1,167,634	102,715
52 Security And Monitoring Services	83,062	97,265	96,401	864
53 Data Processing Services	314,782	478,347	403,347	75,000
61 Community Services	14,809	7,500	7,500	-
71 Debt Service	1,217,867	1,427,867	1,054,602	373,265
81 Fund Raising	68,450	289,594	276,961	12,633
TOTAL EXPENSES	12,802,590	13,745,720	13,077,883	667,837
Operating Transfers In	-	-	-	
Operating Transfers Out				
CHANGE IN NET ASSETS	227,350	253,168	795,427	542,259

#### **Statement of Cash Flows**

For the Fiscal Year To Date Period Ended August 31, 2020

#### **Cash Flows From Operating Activities**

Change in Net Assets	-	795,427
Adjustments to Recon	cile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Exp	pense	828,690
Receivables and	Due From Grantor Agencies	245,362
Deferred Expend	itures and Other Assets	(70,666)
Payroll Liabilities		(54,279)
Accounts Payabl	e and Accrued Liabilities	143,369
Other Assets/Oth	ner Liabilities	(264,802)
Due To Governm	nents	102,188
Interest Payable		-
Accrued Wages		(359,071)
Net Cash Provided by	Operating Activities	1,366,218
Net Cash Flows Used	By Investing Activities	
Purchase of	Depreciable Assets	(2,693,304)
Net Cash Used By Inve	esting Activities	(2,693,304)
Net Cash Flows Prov	ided (Used) By Financing Activities	
Proceeds From	Loans Payable - Long Term	2,126,724
Repayment of	Bonds Payable - Long-term	(239,107)
Repayment of	Capital Leases	(116,102)
Net Cash Used By Fina	ancing Activities	1,771,515
Net Increase (Decreas	e) in Cash and Cash Equivalents	444,429
Cash and Cash Equiva	lents at Beginning of Year	6,985,037
Cash and Cash Equiva	lents at End of Period	7,429,466