

Cityscape Schools, Inc.
Statement of Activities
For The Fiscal Year To Date Period Ended May 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	98,728	84,758	183,486
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	34,765	34,765
Total Local Support Revenues	98,728	119,524	218,252
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	8,338,784	8,338,784
5820 State Program Revenues Distributed by Texas Education Agency	-	74,699	74,699
Total State Program Revenues	-	8,413,483	8,413,483
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,117,516	1,117,516
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	1,091	1,091
Total Federal Program Revenues	-	1,118,608	1,118,608
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	9,849,534	(9,849,534)	-
TOTAL REVENUES	9,948,262	(197,919)	9,750,343
EXPENSES			
11 Instruction	4,291,433	-	4,291,433
13 Curriculum & Instructional Staff Development	228,335	-	228,335
21 Instructional Leadership	77,949	-	77,949
23 School Leadership	954,131	-	954,131
31 Guidance, Counseling and Evaluation Services	25,818	-	25,818
33 Health Services	9,959	-	9,959
35 Food Services	827,142	-	827,142
36 Extracurricular Activities	37,145	-	37,145
41 General Administration	801,813	-	801,813
51 Facilities Maintenance and Operations	1,159,721	-	1,159,721
52 Security And Monitoring Services	90,794	-	90,794
53 Data Processing Services	234,901	-	234,901
61 Community Services	2,500	-	2,500
71 Debt Service	941,730	-	941,730
81 Fund Raising	191,856	-	191,856
TOTAL EXPENSES	9,875,227	-	9,875,227
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	73,035	(197,919)	(124,884)
NET ASSETS - BEGINNING OF YEAR	880,450	1,208,734	2,089,184
NET ASSETS - END OF PERIOD	953,485	1,010,815	1,964,300

Cityscape Schools, Inc.
Statement of Financial Position
As of May 31, 2020

ASSETS

Current Assets	
Cash	2,849,488
Restricted Cash	5,309,406
Due From Grantor Agencies	844,470
Receivable	6,893
Total Current Assets	<u>9,010,256</u>

Other Assets	
Deferred Expenditures	1,403,975
Depreciable Assets, Net	20,579,553
Total Other Assets	<u>21,983,528</u>

TOTAL ASSETS	<u><u>30,993,784</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	69,974
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	256,637
Current Portion of Capital Lease Obligation	112,295
Interest Payable	275,457
Other Current Liabilities	20,271
Total Current Assets	<u>1,148,706</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	27,791,974
Noncurrent Portion of Capital Lease Obligation	88,824
Total Noncurrent Liabilities	<u>27,880,798</u>

Total Liabilities	<u>29,029,505</u>
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Net Assets	
Without Donor Restrictions - Net Assets	321,690
With Donor Restrictions - Net Assets	1,642,589
Total Net Assets	<u>1,964,279</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>30,993,784</u></u>
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Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended May 31, 2020

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	390,000	218,252	(171,748)
5800 State Program Revenues	11,164,102	11,258,946	8,413,483	(2,845,463)
5900 Federal Program Revenues	1,725,838	1,385,942	1,118,608	(267,334)
TOTAL REVENUES	<u>13,029,940</u>	<u>13,034,888</u>	<u>9,750,343</u>	<u>(3,284,545)</u>
EXPENSES				
11 Instruction	5,171,020	5,579,880	4,291,433	1,288,446
13 Curriculum & Instructional Staff Development	405,432	284,826	228,335	56,491
21 Instructional Leadership	53,825	25,000	77,949	(52,949)
23 School Leadership	1,254,361	1,192,587	954,131	238,456
31 Guidance, Counseling and Evaluation Services	92,952	48,244	25,818	22,425
33 Health Services	4,335	13,560	9,959	3,601
35 Food Services	976,243	975,284	827,142	148,142
36 Extracurricular Activities	23,288	31,413	37,145	(5,732)
41 General Administration	1,252,017	1,033,966	801,813	232,153
51 Facilities Maintenance and Operations	1,870,147	1,745,857	1,159,721	586,136
52 Security And Monitoring Services	83,062	117,260	90,794	26,466
53 Data Processing Services	314,782	306,454	234,901	71,554
61 Community Services	14,809	7,500	2,500	5,000
71 Debt Service	1,217,867	1,427,867	941,730	486,137
81 Fund Raising	68,450	245,191	191,856	53,335
TOTAL EXPENSES	<u>12,802,590</u>	<u>13,034,888</u>	<u>9,875,227</u>	<u>3,159,661</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>227,350</u>	<u>0</u>	<u>(124,884)</u>	<u>(124,884)</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended May 31, 2020

Cash Flows From Operating Activities

Change in Net Assets	(124,884)
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	487,136
Receivables and Due From Grantor Agencies	(114,983)
Deferred Expenditures and Other Assets	(50,169)
Payroll Liabilities	(54,799)
Accounts Payable and Accrued Liabilities	(57,455)
Other Assets/Other Liabilities	13,175
Due To Governments	20,271
Interest Payable	275,457
Net Cash Provided by Operating Activities	<u>393,748</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(647,432)
Net Cash Used By Investing Activities	<u>(647,432)</u>

Net Cash Flows Provided (Used) By Financing Activities

Proceeds From Loans Payable - Long Term	1,514,000
Repayment of Capital Leases	(86,460)
Net Cash Used By Financing Activities	<u>1,427,540</u>

Net Increase (Decrease) in Cash and Cash Equivalents 1,173,857

Cash and Cash Equivalents at Beginning of Year 6,985,037

Cash and Cash Equivalents at End of Period 8,158,894