

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended February 29, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	54,472	78,278	132,750
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	21,244	21,244
Total Local Support Revenues	54,472	99,521	153,994
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,578,977	6,578,977
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	-	6,579,327	6,579,327
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	639,810	639,810
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	698	698
Total Federal Program Revenues	-	640,508	640,508
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	6,842,780	(6,842,780)	-
TOTAL REVENUES	6,897,252	476,577	7,373,829
EXPENSES			
11 Instruction	3,001,483	-	3,001,483
13 Curriculum & Instructional Staff Development	165,552	-	165,552
21 Instructional Leadership	620	-	620
23 School Leadership	658,765	-	658,765
31 Guidance, Counseling and Evaluation Services	12,139	-	12,139
33 Health Services	13,030	-	13,030
35 Food Services	569,149	-	569,149
36 Extracurricular Activities	27,180	-	27,180
41 General Administration	538,638	-	538,638
51 Facilities Maintenance and Operations	862,826	-	862,826
52 Security And Monitoring Services	77,920	-	77,920
53 Data Processing Services	155,363	-	155,363
61 Community Services	2,500	-	2,500
71 Debt Service	657,504	-	657,504
81 Fund Raising	119,300	-	119,300
TOTAL EXPENSES	6,861,968	-	6,861,968
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	35,284	476,577	511,861
NET ASSETS - BEGINNING OF YEAR	880,450	1,208,734	2,089,184
NET ASSETS - END OF PERIOD	915,734	1,685,311	2,601,045

Cityscape Schools, Inc.
Statement of Financial Position
As of February 29, 2020

ASSETS

Current Assets	
Cash	2,140,037
Restricted Cash	4,980,008
Due From Grantor Agencies	865,635
Receivable	49
Total Current Assets	<u>7,985,729</u>
Other Assets	
Deferred Expenditures	1,464,416
Depreciable Assets, Net	20,556,494
Total Other Assets	<u>22,020,910</u>
TOTAL ASSETS	<u><u>30,006,639</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	214,652
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	257,229
Current Portion of Capital Lease Obligation	112,295
Interest Payable	(303)
Other Current Liabilities	11,478
Total Current Assets	<u>1,009,423</u>
Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	118,218
Total Noncurrent Liabilities	<u>26,396,192</u>
Total Liabilities	<u>27,405,615</u>
Net Assets	
Without Donor Restrictions - Net Assets	283,939
With Donor Restrictions - Net Assets	2,317,085
Total Net Assets	<u>2,601,024</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>30,006,639</u></u>

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended February 29, 2020

	Original Budget	Revised Budget	Fiscal YTD Actual	Variance
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	390,000	153,994	(236,006)
5800 State Program Revenues	11,164,102	11,258,946	6,579,327	(4,679,619)
5900 Federal Program Revenues	1,725,838	1,339,014	640,508	(698,506)
TOTAL REVENUES	13,029,940	12,987,960	7,373,829	(5,614,131)
EXPENSES				
11 Instruction	5,171,020	5,532,952	3,001,483	2,531,469
13 Curriculum & Instructional Staff Development	405,432	284,826	165,552	119,274
21 Instructional Leadership	53,825	25,000	620	24,380
23 School Leadership	1,254,361	1,192,587	658,765	533,822
31 Guidance, Counseling and Evaluation Services	92,952	48,244	12,139	36,105
33 Health Services	4,335	13,560	13,030	530
35 Food Services	976,243	975,284	569,149	406,135
36 Extracurricular Activities	23,288	31,413	27,180	4,233
41 General Administration	1,252,017	1,033,966	538,638	495,328
51 Facilities Maintenance and Operations	1,870,147	1,745,857	862,826	883,031
52 Security And Monitoring Services	83,062	117,260	77,920	39,340
53 Data Processing Services	314,782	306,454	155,363	151,092
61 Community Services	14,809	7,500	2,500	5,000
71 Debt Service	1,217,867	1,427,867	657,504	770,363
81 Fund Raising	68,450	245,191	119,300	125,891
TOTAL EXPENSES	12,802,590	12,987,960	6,861,968	6,125,992
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	227,350	0	511,861	511,861

Cityscape Schools, Inc.**Statement of Cash Flows**

For the Fiscal Year To Date Period Ended February 29, 2020

Cash Flows From Operating Activities

Change in Net Assets	511,861
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	324,757
Receivables and Due From Grantor Agencies	(129,304)
Deferred Expenditures and Other Assets	(110,610)
Payroll Liabilities	90,267
Accounts Payable and Accrued Liabilities	(57,844)
Other Assets/Other Liabilities	13,767
Due To Governments	11,478
Interest Payable	(303)
Net Cash Provided by Operating Activities	<u>654,069</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(461,994)
Net Cash Used By Investing Activities	<u>(461,994)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Capital Leases	(57,067)
Net Cash Used By Financing Activities	<u>(57,067)</u>

Net Increase (Decrease) in Cash and Cash Equivalents	135,008
Cash and Cash Equivalents at Beginning of Year	<u>6,985,037</u>
Cash and Cash Equivalents at End of Period	<u>7,120,045</u>