

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended November 30, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	15,030	15,034	30,064
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	10,232	10,232
Total Local Support Revenues	15,030	25,266	40,297
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	4,430,092	4,430,092
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	-	4,430,442	4,430,442
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	-	-
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	-	-
Total Federal Program Revenues	-	-	-
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	3,625,317	(3,625,317)	-
TOTAL REVENUES	3,640,348	830,391	4,470,739
EXPENSES			
11 Instruction	1,579,186	-	1,579,186
13 Curriculum & Instructional Staff Development	95,355	-	95,355
23 School Leadership	337,874	-	337,874
31 Guidance, Counseling and Evaluation Services	2,500	-	2,500
33 Health Services	12,141	-	12,141
35 Food Services	325,177	-	325,177
36 Extracurricular Activities	14,024	-	14,024
41 General Administration	291,715	-	291,715
51 Facilities Maintenance and Operations	556,959	-	556,959
52 Security And Monitoring Services	43,725	-	43,725
53 Data Processing Services	92,089	-	92,089
61 Community Services	2,500	-	2,500
71 Debt Service	226,467	-	226,467
81 Fund Raising	54,953	-	54,953
TOTAL EXPENSES	3,634,666	-	3,634,666
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	5,682	830,391	836,073
NET ASSETS - BEGINNING OF YEAR	880,451	1,208,735	2,089,185
NET ASSETS - END OF PERIOD	886,132	2,039,126	2,925,258

Cityscape Schools, Inc.
Statement of Financial Position
As of November 30, 2019

ASSETS

Current Assets	
Cash	2,757,776
Restricted Cash	5,341,385
Due From Grantor Agencies	684,237
Receivable	-
Total Current Assets	<u>8,783,398</u>

Other Assets	
Deferred Expenditures	1,460,409
Depreciable Assets, Net	20,402,310
Total Other Assets	<u>21,862,719</u>

TOTAL ASSETS 30,646,118

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Payroll Liabilities	512,942
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	253,462
Current Portion of Capital Lease Obligation	116,102
Other Current Liabilities	3,170
Total Current Assets	<u>1,299,749</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	143,159
Total Noncurrent Liabilities	<u>26,421,133</u>

Total Liabilities 27,720,881

Net Assets	
Without Donor Restrictions - Net Assets	254,337
With Donor Restrictions - Net Assets	2,670,899
Total Net Assets	<u>2,925,236</u>

TOTAL LIABILITIES AND NET ASSETS 30,646,118

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended November 30, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	40,297	(99,703)
5800 State Program Revenues	11,164,102	12,810,616	4,430,442	(8,380,174)
5900 Federal Program Revenues	1,725,838	1,339,014	-	(1,339,014)
TOTAL REVENUES	<u>13,029,940</u>	<u>14,289,630</u>	<u>4,470,739</u>	<u>(9,818,891)</u>
EXPENSES				
11 Instruction	5,171,020	5,392,111	1,579,186	3,812,925
13 Curriculum & Instructional Staff Development	405,432	248,301	95,355	152,946
23 School Leadership	1,254,361	1,309,865	337,874	971,991
31 Guidance, Counseling and Evaluation Services	92,952	80,703	2,500	78,203
33 Health Services	4,335	11,800	12,141	(341)
35 Food Services	976,243	976,243	325,177	651,066
36 Extracurricular Activities	23,288	29,288	14,024	15,264
41 General Administration	1,252,017	1,988,331	291,715	1,696,616
51 Facilities Maintenance and Operations	1,870,147	1,905,147	556,959	1,348,188
52 Security And Monitoring Services	83,062	178,681	43,725	134,956
53 Data Processing Services	314,782	314,782	92,089	222,693
61 Community Services	14,809	14,809	2,500	12,309
71 Debt Service	1,217,867	1,127,867	226,467	901,400
81 Fund Raising	68,450	213,813	54,953	158,860
TOTAL EXPENSES	<u>12,748,765</u>	<u>13,791,741</u>	<u>3,634,666</u>	<u>10,157,075</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>281,175</u>	<u>497,889</u>	<u>836,073</u>	<u>338,184</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended November 30, 2019

Cash Flows From Operating Activities

Change in Net Assets	\$	836,073
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities		
Depreciation Expense		162,379
Receivables and Due From Grantor Agencies		52,142
Deferred Expenditures and Other Assets		(106,604)
Payroll Liabilities		167,184
Accounts Payable and Accrued Liabilities		(57,897)
Other Assets/Other Liabilities		10,000
Due To Governments		3,170
Interest Payable		221,426
Net Cash Provided by Operating Activities		<u>1,287,874</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets		(145,431)
Net Cash Used By Investing Activities		<u>(145,431)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Capital Leases		(28,318)
Net Cash Used By Financing Activities		<u>(28,318)</u>

Net Increase (Decrease) in Cash and Cash Equivalents		1,114,124
Cash and Cash Equivalents at Beginning of Year		<u>8,291,735</u>
Cash and Cash Equivalents at End of Year		<u>9,405,859</u>