

## Cityscape Schools, Inc.

### Statement of Activities

For The Fiscal Year To Date Period Ended September 30, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
<b>REVENUES</b>			
Local Support Revenues:			
5740 Other Revenues From Local Sources	-	-	-
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	-	-
Total Local Support Revenues	-	-	-
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	2,661,425	2,661,425
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	-	2,661,775	2,661,775
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	-	-
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	-	-
Total Federal Program Revenues	-	-	-
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	1,145,695	(1,145,695)	-
<b>TOTAL REVENUES</b>	<b>1,145,695</b>	<b>1,516,080</b>	<b>2,661,775</b>
<b>EXPENSES</b>			
11 Instruction	484,282	-	484,282
13 Curriculum & Instructional Staff Development	20,934	-	20,934
23 School Leadership	146,711	-	146,711
31 Guidance, Counseling and Evaluation Services	-	-	-
33 Health Services	130	-	130
35 Food Services	122,069	-	122,069
36 Extracurricular Activities	9,926	-	9,926
41 General Administration	89,010	-	89,010
51 Facilities Maintenance and Operations	200,859	-	200,859
52 Security And Monitoring Services	13,479	-	13,479
53 Data Processing Services	40,580	-	40,580
61 Community Services	-	-	-
71 Debt Service	1,720	-	1,720
81 Fund Raising	16,524	-	16,524
<b>TOTAL EXPENSES</b>	<b>1,146,223</b>	<b>-</b>	<b>1,146,223</b>
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
<b>CHANGE IN NET ASSETS</b>	<b>(528)</b>	<b>1,516,080</b>	<b>1,515,552</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>880,450</b>	<b>1,208,734</b>	<b>2,089,184</b>
<b>NET ASSETS - END OF PERIOD</b>	<b>879,922</b>	<b>2,724,814</b>	<b>3,604,736</b>

**Cityscape Schools, Inc.**  
Statement of Financial Position  
As of September 30, 2019

**ASSETS**

Current Assets	
Cash	3,392,141
Restricted Cash	5,062,720
Due From Grantor Agencies	715,336
Receivable	5,000
Total Current Assets	<u>9,175,198</u>

Other Assets	
Deferred Expenditures	1,427,519
Depreciable Assets, Net	20,431,711
Total Other Assets	<u>21,859,230</u>

<b>TOTAL ASSETS</b>	<b><u><u>31,034,428</u></u></b>
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**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts Payable and Accrued Payroll Liabilities	215,956
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	243,462
Current Portion of Capital Lease Obligation	116,102
Other Current Liabilities	68
Total Current Assets	<u>989,661</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	162,078
Total Noncurrent Liabilities	<u>26,440,052</u>

Total Liabilities	<u>27,429,713</u>
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Net Assets	
Without Donor Restrictions - Net Assets	248,127
With Donor Restrictions - Net Assets	3,356,588
Total Net Assets	<u>3,604,715</u>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>31,034,428</u></u></b>
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## Cityscape Schools, Inc.

### Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended September 30, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	-	(140,000)
5800 State Program Revenues	11,164,102	12,810,616	2,661,775	(10,148,841)
5900 Federal Program Revenues	1,725,838	1,339,014	-	(1,339,014)
<b>TOTAL REVENUES</b>	<u>13,029,940</u>	<u>14,289,630</u>	<u>2,661,775</u>	<u>(11,627,855)</u>
<b>EXPENSES</b>				
11 Instruction	5,171,020	5,392,111	484,282	4,907,829
13 Curriculum & Instructional Staff Development	405,432	248,301	20,934	227,367
21 Instructional Leadership	53,825	-	-	-
23 School Leadership	1,254,361	1,309,865	146,711	1,163,154
31 Guidance, Counseling and Evaluation Services	92,952	80,703	-	80,703
33 Health Services	4,335	11,800	130	11,670
35 Food Services	976,243	976,243	122,069	854,174
36 Extracurricular Activities	23,288	29,288	9,926	19,362
41 General Administration	1,252,017	1,988,331	89,010	1,899,321
51 Facilities Maintenance and Operations	1,870,147	1,905,147	200,859	1,704,288
52 Security And Monitoring Services	83,062	178,681	13,479	165,202
53 Data Processing Services	314,782	314,782	40,580	274,202
61 Community Services	14,809	14,809	-	14,809
71 Debt Service	1,217,867	1,127,867	1,720	1,126,147
81 Fund Raising	68,450	213,813	16,524	197,289
<b>TOTAL EXPENSES</b>	<u>12,802,590</u>	<u>13,791,741</u>	<u>1,146,223</u>	<u>12,645,518</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>CHANGE IN NET ASSETS</b>	<u>227,350</u>	<u>497,889</u>	<u>1,515,552</u>	<u>1,017,663</u>

**Cityscape Schools, Inc.**

Statement of Cash Flows

For the Fiscal Year To Date Period Ended September 30, 2019

**Cash Flows From Operating Activities**

Change in Net Assets	\$	1,515,552
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities		
Depreciation Expense		54,126
Receivables and Due From Grantor Agencies		16,043
Deferred Expenditures and Other Assets		(73,713)
Payroll Liabilities		33,728
Accounts Payable and Accrued Liabilities		-
Other Assets/Other Liabilities		-
Due To Governments		68
Net Cash Provided by Operating Activities		<u>1,545,804</u>

**Net Cash Flows Used By Investing Activities**

Purchase of Depreciable Assets		<u>(66,580)</u>
Net Cash Used By Investing Activities		<u>(66,580)</u>

**Net Cash Flows Provided (Used) By Financing Activities**

Repayment of Capital Leases		<u>(9,399)</u>
Net Cash Used By Financing Activities		<u>(9,399)</u>

Net Increase (Decrease) in Cash and Cash Equivalents		1,469,825
Cash and Cash Equivalents at Beginning of Year		<u>6,985,037</u>
Cash and Cash Equivalents at End of Period		<u><u>8,454,862</u></u>