

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended October 31, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	15,030	-	15,030
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	10,232	10,232
Total Local Support Revenues	<u>15,030</u>	<u>10,232</u>	<u>25,263</u>
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	4,430,092	4,430,092
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	<u>-</u>	<u>4,430,442</u>	<u>4,430,442</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	-	-
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	-	-
Total Federal Program Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	2,158,511	(2,158,511)	-
TOTAL REVENUES	<u>2,173,541</u>	<u>2,282,164</u>	<u>4,455,705</u>
EXPENSES			
11 Instruction	931,453	-	931,453
13 Curriculum & Instructional Staff Development	40,544	-	40,544
23 School Leadership	216,329	-	216,329
31 Guidance, Counseling and Evaluation Services	-	-	-
33 Health Services	11,333	-	11,333
35 Food Services	257,936	-	257,936
36 Extracurricular Activities	11,058	-	11,058
41 General Administration	158,196	-	158,196
51 Facilities Maintenance and Operations	422,155	-	422,155
52 Security And Monitoring Services	32,342	-	32,342
53 Data Processing Services	50,990	-	50,990
61 Community Services	-	-	-
71 Debt Service	3,385	-	3,385
81 Fund Raising	31,654	-	31,654
TOTAL EXPENSES	<u>2,167,374</u>	<u>-</u>	<u>2,167,374</u>
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	<u>6,167</u>	<u>2,282,164</u>	<u>2,288,331</u>
NET ASSETS - BEGINNING OF YEAR	<u>880,450</u>	<u>1,208,734</u>	<u>2,089,184</u>
NET ASSETS - END OF PERIOD	<u><u>886,617</u></u>	<u><u>3,490,898</u></u>	<u><u>4,377,515</u></u>

Cityscape Schools, Inc.
Statement of Financial Position
As of October 31, 2019

ASSETS

Current Assets	
Cash	4,161,848
Restricted Cash	5,062,720
Due From Grantor Agencies	684,237
Receivable	-
Total Current Assets	<u>9,908,806</u>

Other Assets	
Deferred Expenditures	1,460,324
Depreciable Assets, Net	20,441,644
Total Other Assets	<u>21,901,968</u>

TOTAL ASSETS 31,810,774

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Payroll Liabilities	215,877
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	253,462
Current Portion of Capital Lease Obligation	116,102
Other Current Liabilities	3,170
Total Current Assets	<u>1,002,684</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	152,622
Total Noncurrent Liabilities	<u>26,430,596</u>

Total Liabilities 27,433,280

Net Assets	
Without Donor Restrictions - Net Assets	254,822
With Donor Restrictions - Net Assets	4,122,672
Total Net Assets	<u>4,377,494</u>

TOTAL LIABILITIES AND NET ASSETS 31,810,774

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended October 31, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	25,263	(114,737)
5800 State Program Revenues	11,164,102	12,810,616	4,430,442	(8,380,174)
5900 Federal Program Revenues	1,725,838	1,339,014	-	(1,339,014)
TOTAL REVENUES	<u>13,029,940</u>	<u>14,289,630</u>	<u>4,455,705</u>	<u>(9,833,925)</u>
EXPENSES				
11 Instruction	5,171,020	5,392,111	931,453	4,460,658
13 Curriculum & Instructional Staff Development	405,432	248,301	40,544	207,757
23 School Leadership	1,254,361	1,309,865	216,329	1,093,536
31 Guidance, Counseling and Evaluation Services	92,952	80,703	-	80,703
33 Health Services	4,335	11,800	11,333	467
35 Food Services	976,243	976,243	257,936	718,307
36 Extracurricular Activities	23,288	29,288	11,058	18,230
41 General Administration	1,252,017	1,988,331	158,196	1,830,135
51 Facilities Maintenance and Operations	1,870,147	1,905,147	422,155	1,482,992
52 Security And Monitoring Services	83,062	178,681	32,342	146,339
53 Data Processing Services	314,782	314,782	50,990	263,792
61 Community Services	14,809	14,809	-	14,809
71 Debt Service	1,217,867	1,127,867	3,385	1,124,482
81 Fund Raising	68,450	213,813	31,654	182,159
TOTAL EXPENSES	<u>12,748,765</u>	<u>13,791,741</u>	<u>2,167,374</u>	<u>11,624,367</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>281,175</u>	<u>497,889</u>	<u>2,288,331</u>	<u>1,790,442</u>

Cityscape Schools, Inc.

Statement of Cash Flows

For the Fiscal Year To Date Period Ended October 31, 2019

Cash Flows From Operating Activities

Change in Net Assets	\$	2,288,331
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities		
Depreciation Expense		108,252
Receivables and Due From Grantor Agencies		52,142
Deferred Expenditures and Other Assets		(106,519)
Payroll Liabilities		91,546
Accounts Payable and Accrued Liabilities		(57,897)
Other Assets/Other Liabilities		10,000
Due To Governments		3,170
Net Cash Provided by Operating Activities		<u>2,389,026</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets		<u>(130,639)</u>
Net Cash Used By Investing Activities		<u>(130,639)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Capital Leases		<u>(18,855)</u>
Net Cash Used By Financing Activities		<u>(18,855)</u>

Net Increase (Decrease) in Cash and Cash Equivalents 2,239,532

Cash and Cash Equivalents at Beginning of Year 6,985,037

Cash and Cash Equivalents at End of Year 9,224,569