

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended July 31, 2019

	Unrestricted	Temporarily Restricted	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	216,258	-	216,258
5750 Revenues From Cocurricular, Enterprising Services or Activities	53,427	-	53,427
Total Local Support Revenues	269,685	-	269,685
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,918,721	6,918,721
5820 State Program Revenues Distributed by Texas Education Agency	-	6,685	6,685
Total State Program Revenues	-	6,925,406	6,925,406
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	940,804	940,804
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	3,983	3,983
Total Federal Program Revenues	-	944,787	944,787
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	7,489,294	(7,489,294)	-
TOTAL REVENUES	7,758,979	380,917	8,139,878
EXPENSES			
11 Instruction	3,041,247	-	3,041,247
13 Curriculum & Instructional Staff Development	85,029	-	85,029
23 School Leadership	979,520	-	979,520
31 Guidance, Counseling and Evaluation Services	58,030	-	58,030
33 Health Services	1,705	-	1,705
34 Student Transportation	-	-	-
35 Food Services	560,000	-	560,000
36 Extracurricular Activities	34,588	-	34,588
41 General Administration	557,903	-	557,903
51 Facilities Maintenance and Operations	1,236,446	-	1,236,446
52 Security And Monitoring Services	76,994	-	76,994
53 Data Processing Services	208,624	-	208,624
61 Community Services	-	-	-
71 Debt Service	777,752	-	777,752
81 Fund Raising	-	-	-
TOTAL EXPENSES	7,617,837	-	7,617,837
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	141,141	380,917	522,040
NET ASSETS - BEGINNING OF YEAR	732,675	888,688	1,621,363
NET ASSETS - END OF PERIOD	873,816	1,269,605	2,143,403

Cityscape Schools, Inc.
Statement of Financial Position
As of July 31, 2019

ASSETS

Current Assets	
Cash	1,599,664
Restricted Cash	1,476,090
Due From Grantor Agencies	474,565
Receivable	(1,566)
Total Current Assets	<u>3,548,753</u>

Other Assets	
Deferred Expenditures	989,367
Depreciable Assets, Net	<u>13,392,130</u>
Total Other Assets	<u>14,381,497</u>

TOTAL ASSETS	<u><u>17,930,250</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Payroll Liabilities	375,090
Accrued Wages Payable	399,717
Short Term Debt and Current Portion of Long Term Debt	4,264
Current Portion of Capital Lease Obligation	-
Other Current Liabilities	-
Total Current Assets	<u>779,071</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	14,708,999
Noncurrent Portion of Capital Lease Obligation	<u>298,780</u>
Total Noncurrent Liabilities	<u>15,007,779</u>

Total Liabilities	15,786,850
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Total Net Assets	<u>2,143,400</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>17,930,250</u></u>
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Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended July 31, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	205,707	205,707	269,685	63,978
5800 State Program Revenues	7,306,156	7,306,156	6,925,406	(380,751)
5900 Federal Program Revenues	1,084,552	1,104,670	944,787	(159,883)
TOTAL REVENUES	<u>8,596,415</u>	<u>8,616,533</u>	<u>8,139,877</u>	<u>(476,656)</u>
EXPENSES				
11 Instruction	3,771,433	3,409,644	3,041,247	368,397
13 Curriculum & Instructional Staff Development	184,156	184,156	85,029	99,127
23 School Leadership	1,087,615	1,015,080	979,520	35,560
31 Guidance, Counseling and Evaluation Services	78,544	78,544	58,030	20,514
33 Health Services	-	3,000	1,705	1,295
34 Student Transportation	-	-	-	-
35 Food Services	681,966	681,966	560,000	121,966
36 Extracurricular Activities	28,456	28,456	34,588	(6,132)
41 General Administration	810,410	810,410	557,903	252,507
51 Facilities Maintenance and Operations	862,311	1,234,075	1,236,446	(2,371)
52 Security And Monitoring Services	64,250	77,912	76,994	919
53 Data Processing Services	131,621	200,638	208,624	(7,986)
61 Community Services	10,000	10,000	-	10,000
71 Debt Service	852,297	877,653	777,752	99,901
81 Fund Raising	5,000	5,000	-	5,000
TOTAL EXPENSES	<u>8,568,059</u>	<u>8,616,533</u>	<u>7,617,837</u>	<u>998,696</u>
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
CHANGE IN NET ASSETS	<u>28,356</u>	<u>-</u>	<u>522,040</u>	<u>522,040</u>