

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended January 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	55,180	73,162	128,342
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	21,244	21,244
Total Local Support Revenues	55,180	94,406	149,586
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	6,174,743	6,174,743
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	-	6,175,093	6,175,093
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	2,671	2,671
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	698	698
Total Federal Program Revenues	-	3,369	3,369
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	5,607,255	(5,607,255)	-
TOTAL REVENUES	5,662,436	665,613	6,328,048
EXPENSES			
11 Instruction	2,529,771	-	2,529,771
13 Curriculum & Instructional Staff Development	144,796	-	144,796
21 Instructional Leadership	620	-	620
23 School Leadership	562,623	-	562,623
31 Guidance, Counseling and Evaluation Services	7,031	-	7,031
33 Health Services	12,938	-	12,938
35 Food Services	476,167	-	476,167
36 Extracurricular Activities	24,868	-	24,868
41 General Administration	464,870	-	464,870
51 Facilities Maintenance and Operations	780,774	-	780,774
52 Security And Monitoring Services	68,485	-	68,485
53 Data Processing Services	138,961	-	138,961
61 Community Services	2,500	-	2,500
71 Debt Service	308,410	-	308,410
81 Fund Raising	102,491	-	102,491
TOTAL EXPENSES	5,625,305	-	5,625,305
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	37,131	665,613	702,743
NET ASSETS - BEGINNING OF YEAR	880,450	1,208,734	2,089,184
NET ASSETS - END OF PERIOD	917,581	1,874,347	2,791,927

Cityscape Schools, Inc.
Statement of Financial Position
As of January 31, 2020

ASSETS	
Current Assets	
Cash	2,790,472
Restricted Cash	5,440,431
Due From Grantor Agencies	363,489
Receivable	-
Total Current Assets	<u>8,594,391</u>
Other Assets	
Deferred Expenditures	1,464,086
Depreciable Assets, Net	20,349,585
Total Other Assets	<u>21,813,671</u>
TOTAL ASSETS	<u><u>30,408,062</u></u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable and Accrued Liabilities	123,847
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	255,072
Current Portion of Capital Lease Obligation	112,295
Interest Payable	295,235
Other Current Liabilities	9,799
Total Current Assets	<u>1,210,321</u>
Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	127,861
Total Noncurrent Liabilities	<u>26,405,835</u>
Total Liabilities	<u>27,616,155</u>
Net Assets	
Without Donor Restrictions - Net Assets	285,786
With Donor Restrictions - Net Assets	2,506,121
Total Net Assets	<u>2,791,907</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>30,408,062</u></u>

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended January 31, 2020

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	149,586	9,586
5800 State Program Revenues	11,164,102	12,810,616	6,175,093	(6,635,523)
5900 Federal Program Revenues	1,725,838	1,339,014	3,369	(1,335,645)
TOTAL REVENUES	<u>13,029,940</u>	<u>14,289,630</u>	<u>6,328,048</u>	<u>(7,961,582)</u>
EXPENSES				
11 Instruction	5,171,020	5,392,111	2,529,771	2,862,341
13 Curriculum & Instructional Staff Development	405,432	248,301	144,796	103,505
21 Instructional Leadership	53,825	-	620	(620)
23 School Leadership	1,254,361	1,309,865	562,623	747,242
31 Guidance, Counseling and Evaluation Services	92,952	80,703	7,031	73,672
33 Health Services	4,335	11,800	12,938	(1,138)
35 Food Services	976,243	976,243	476,167	500,076
36 Extracurricular Activities	23,288	29,288	24,868	4,420
41 General Administration	1,252,017	1,988,331	464,870	1,523,461
51 Facilities Maintenance and Operations	1,870,147	1,905,147	780,774	1,124,373
52 Security And Monitoring Services	83,062	178,681	68,485	110,196
53 Data Processing Services	314,782	314,782	138,961	175,821
61 Community Services	14,809	14,809	2,500	12,309
71 Debt Service	1,217,867	1,127,867	308,410	819,457
81 Fund Raising	68,450	213,813	102,491	111,322
TOTAL EXPENSES	<u>12,802,590</u>	<u>13,791,741</u>	<u>5,625,305</u>	<u>8,166,436</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>227,350</u>	<u>497,889</u>	<u>702,743</u>	<u>204,854</u>

Cityscape Schools, Inc.Statement of Cash Flows

For the Fiscal Year To Date Period Ended January 31, 2020

Cash Flows From Operating Activities

Change in Net Assets	702,743
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	270,631
Receivables and Due From Grantor Agencies	372,890
Deferred Expenditures and Other Assets	(110,280)
Payroll Liabilities	(537)
Accounts Payable and Accrued Liabilities	(57,844)
Other Assets/Other Liabilities	11,610
Due To Governments	9,799
Interest Payable	295,235
Net Cash Provided by Operating Activities	<u>1,494,248</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(200,959)
Net Cash Used By Investing Activities	<u>(200,959)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Capital Leases	(47,424)
Net Cash Used By Financing Activities	<u>(47,424)</u>

Net Increase (Decrease) in Cash and Cash Equivalents	1,245,865
Cash and Cash Equivalents at Beginning of Year	<u>6,985,037</u>
Cash and Cash Equivalents at End of Period	<u>8,230,902</u>