

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended December 31, 2019

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	38,950	66,995	105,945
5750 Revenues From Cocurricular, Enterprising Services or Activities	-	11,226	11,226
Total Local Support Revenues	38,950	78,221	117,172
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	5,770,208	5,770,208
5820 State Program Revenues Distributed by Texas Education Agency	-	350	350
Total State Program Revenues	-	5,770,558	5,770,558
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	2,671	2,671
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	698	698
Total Federal Program Revenues	-	3,369	3,369
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	4,690,089	(4,690,089)	-
TOTAL REVENUES	4,729,039	1,162,060	5,891,099
EXPENSES			
11 Instruction	2,069,764	-	2,069,764
13 Curriculum & Instructional Staff Development	120,091	-	120,091
23 School Leadership	464,148	-	464,148
31 Guidance, Counseling and Evaluation Services	2,500	-	2,500
33 Health Services	12,727	-	12,727
35 Food Services	414,740	-	414,740
36 Extracurricular Activities	22,249	-	22,249
41 General Administration	376,147	-	376,147
51 Facilities Maintenance and Operations	668,543	-	668,543
52 Security And Monitoring Services	53,300	-	53,300
53 Data Processing Services	116,959	-	116,959
61 Community Services	2,500	-	2,500
71 Debt Service	301,873	-	301,873
81 Fund Raising	80,415	-	80,415
TOTAL EXPENSES	4,705,954	-	4,705,954
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
CHANGE IN NET ASSETS	23,086	1,162,060	1,185,145
NET ASSETS - BEGINNING OF YEAR	880,450	1,208,734	2,089,184
NET ASSETS - END OF PERIOD	903,536	2,370,794	3,274,329

Cityscape Schools, Inc.
Statement of Financial Position
As of December 31, 2019

ASSETS

Current Assets	
Cash	3,220,245
Restricted Cash	5,435,264
Due From Grantor Agencies	428,547
Receivable	-
Total Current Assets	<u>9,084,057</u>
Other Assets	
Deferred Expenditures	1,432,306
Depreciable Assets, Net	20,392,537
Total Other Assets	<u>21,824,844</u>
TOTAL ASSETS	<u><u>30,908,900</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	134,886
Accrued Wages Payable	414,073
Short Term Debt and Current Portion of Long Term Debt	254,965
Current Portion of Capital Lease Obligation	116,102
Interest Payable	295,235
Other Current Liabilities	7,721
Total Current Assets	<u>1,222,982</u>
Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,277,974
Noncurrent Portion of Capital Lease Obligation	133,636
Total Noncurrent Liabilities	<u>26,411,610</u>
Total Liabilities	<u>27,634,591</u>
Net Assets	
Without Donor Restrictions - Net Assets	271,741
With Donor Restrictions - Net Assets	3,002,568
Total Net Assets	<u>3,274,309</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>30,908,900</u></u>

Cityscape Schools, Inc.

Schedule of Budgetary Comparison

For The Fiscal Year To Date Period Ended December 31, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	140,000	140,000	117,172	(22,828)
5800 State Program Revenues	11,164,102	12,810,616	5,770,558	(7,040,058)
5900 Federal Program Revenues	1,725,838	1,339,014	3,369	(1,335,645)
TOTAL REVENUES	<u>13,029,940</u>	<u>14,289,630</u>	<u>5,891,099</u>	<u>(8,398,531)</u>
EXPENSES				
11 Instruction	5,171,020	5,392,111	2,069,764	3,322,347
13 Curriculum & Instructional Staff Development	405,432	248,301	120,091	128,210
21 Instructional Leadership	53,825	-	-	-
23 School Leadership	1,254,361	1,309,865	464,148	845,717
31 Guidance, Counseling and Evaluation Services	92,952	80,703	2,500	78,203
33 Health Services	4,335	11,800	12,727	(927)
35 Food Services	976,243	976,243	414,740	561,503
36 Extracurricular Activities	23,288	29,288	22,249	7,039
41 General Administration	1,252,017	1,988,331	376,147	1,612,184
51 Facilities Maintenance and Operations	1,870,147	1,905,147	668,543	1,236,604
52 Security And Monitoring Services	83,062	178,681	53,300	125,381
53 Data Processing Services	314,782	314,782	116,959	197,823
61 Community Services	14,809	14,809	2,500	12,309
71 Debt Service	1,217,867	1,127,867	301,873	825,994
81 Fund Raising	68,450	213,813	80,415	133,398
TOTAL EXPENSES	<u>12,802,590</u>	<u>13,791,741</u>	<u>4,705,954</u>	<u>9,085,787</u>
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
CHANGE IN NET ASSETS	<u>227,350</u>	<u>497,889</u>	<u>1,185,145</u>	<u>687,256</u>

Cityscape Schools, Inc.**Statement of Cash Flows**

For the Fiscal Year To Date Period Ended December 31, 2019

Cash Flows From Operating Activities

Change in Net Assets	\$ 1,185,145
Adjustments to Reconcile Change In Net Assets to Net Cash Used By Operating Activities	
Depreciation Expense	216,505
Receivables and Due From Grantor Agencies	307,832
Deferred Expenditures and Other Assets	(78,501)
Payroll Liabilities	10,555
Accounts Payable and Accrued Liabilities	(57,897)
Other Assets/Other Liabilities	11,503
Due To Governments	7,721
Interest Payable	295,235
Net Cash Provided by Operating Activities	<u>1,898,099</u>

Net Cash Flows Used By Investing Activities

Purchase of Depreciable Assets	(189,785)
Net Cash Used By Investing Activities	<u>(189,785)</u>

Net Cash Flows Provided (Used) By Financing Activities

Repayment of Capital Leases	(37,841)
Net Cash Used By Financing Activities	<u>(37,841)</u>

Net Increase (Decrease) in Cash and Cash Equivalents	1,670,472
Cash and Cash Equivalents at Beginning of Year	<u>6,985,037</u>
Cash and Cash Equivalents at End of Period	<u>8,655,509</u>