

Cityscape Schools, Inc.

Statement of Activities

For The Fiscal Year To Date Period Ended August 31, 2019

	Unrestricted	Temporarily Restricted	Total
REVENUES			
Local Support Revenues:			
5740 Other Revenues From Local Sources	219,202	-	219,202
5750 Revenues From Cocurricular, Enterprising Services or Activities	53,427	-	53,427
Total Local Support Revenues	272,629	-	272,629
State Program Revenues:			
5810 Per Capita and Foundation School Program Act Revenues	-	7,452,418	7,452,418
5820 State Program Revenues Distributed by Texas Education Agency	-	6,685	6,685
Total State Program Revenues	-	7,459,103	7,459,103
Federal Program Revenues:			
5920 Federal Revenues Distributed by the Texas Education Agency	-	1,026,940	1,026,940
5930 Federal Revenues Distributed by Other State Agencies (Non-TEA)	-	3,983	3,983
Total Federal Program Revenues	-	1,030,923	1,030,923
Net Assets Released From Restrictions:			
Restrictions Satisfied by Payments	8,244,422	(8,244,422)	-
TOTAL REVENUES	8,517,051	245,622	8,762,655
EXPENSES			
11 Instruction	3,757,473	-	3,757,473
13 Curriculum & Instructional Staff Development	110,570	-	110,570
23 School Leadership	1,107,431	-	1,107,431
31 Guidance, Counseling and Evaluation Services	63,337	-	63,337
33 Health Services	3,021	-	3,021
34 Student Transportation	-	-	-
35 Food Services	586,115	-	586,115
36 Extracurricular Activities	36,360	-	36,360
41 General Administration	544,443	-	544,443
51 Facilities Maintenance and Operations	950,803	-	950,803
52 Security And Monitoring Services	80,193	-	80,193
53 Data Processing Services	217,227	-	217,227
61 Community Services	10,000	-	10,000
71 Debt Service	847,908	-	847,908
81 Fund Raising	61,441	-	61,441
TOTAL EXPENSES	8,376,321	-	8,376,321
Operating Transfers In	3,093	-	3,093
Operating Transfers Out	(3,093)	-	(3,093)
CHANGE IN NET ASSETS	140,730	245,622	386,334
NET ASSETS - BEGINNING OF YEAR	732,675	888,688	1,621,363
NET ASSETS - END OF PERIOD	873,405	1,134,310	2,007,697

Cityscape Schools, Inc.
Statement of Financial Position
As of August 31, 2019

ASSETS

Current Assets	
Cash	1,922,317
Restricted Cash	5,062,721
Due From Grantor Agencies	521,707
Receivable	3,435
Total Current Assets	<u>7,510,180</u>

Other Assets	
Deferred Expenditures	1,376,875
Depreciable Assets, Net	20,419,257
Total Other Assets	<u>21,796,132</u>

TOTAL ASSETS 29,306,312

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Payroll Liabilities	103,844
Accrued Wages Payable	399,717
Short Term Debt and Current Portion of Long Term Debt	236,400
Current Portion of Capital Lease Obligation	116,102
Other Current Liabilities	-
Total Current Assets	<u>856,063</u>

Noncurrent Liabilities	
Noncurrent Portion of Long Term Debt	26,271,079
Noncurrent Portion of Capital Lease Obligation	171,477
Total Noncurrent Liabilities	<u>26,442,556</u>

Total Liabilities 27,298,619

Total Net Assets 2,007,693

TOTAL LIABILITIES AND NET ASSETS 29,306,312

Cityscape Schools, Inc.
Schedule of Budgetary Comparison
For The Fiscal Year To Date Period Ended August 31, 2019

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Fiscal YTD Actual</u>	<u>Variance</u>
REVENUES				
5700 Revenues from Local and Intermediate Sources	205,707	287,814	272,629	(15,185)
5800 State Program Revenues	7,306,156	7,425,968	7,459,103	33,135
5900 Federal Program Revenues	<u>1,084,552</u>	<u>999,824</u>	<u>1,030,923</u>	<u>31,099</u>
TOTAL REVENUES	<u>8,596,415</u>	<u>8,713,605</u>	<u>8,762,655</u>	<u>49,050</u>
EXPENSES				
11 Instruction	3,771,433	3,646,876	3,757,473	(110,596)
13 Curriculum & Instructional Staff Development	184,156	122,825	110,570	12,254
23 School Leadership	1,087,615	1,087,615	1,107,431	(19,816)
31 Guidance, Counseling and Evaluation Services	78,544	63,197	63,337	(140)
33 Health Services	-	3,000	3,021	(21)
34 Student Transportation	-	-	-	-
35 Food Services	681,966	600,551	586,115	14,437
36 Extracurricular Activities	28,456	36,080	36,360	(280)
41 General Administration	810,410	535,410	544,443	(9,033)
51 Facilities Maintenance and Operations	862,311	1,031,338	950,803	80,535
52 Security And Monitoring Services	64,250	77,912	80,193	(2,280)
53 Data Processing Services	131,621	222,793	217,227	5,566
61 Community Services	10,000	10,000	10,000	-
71 Debt Service	852,297	877,653	847,908	29,745
81 Fund Raising	<u>5,000</u>	<u>61,567</u>	<u>61,441</u>	<u>127</u>
TOTAL EXPENSES	<u>8,568,059</u>	<u>8,376,818</u>	<u>8,376,321</u>	<u>497</u>
Operating Transfers In	-	-	3,093	(3,093)
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>(3,093)</u>	<u>3,093</u>
CHANGE IN NET ASSETS	<u>28,356</u>	<u>336,787</u>	<u>386,334</u>	<u>49,547</u>